Table 1

CRS POWER CHARGE/CTC ACCURAL RATES, ACCURALS AND COLLECTIONS, 2001-2003

No New World URG Adjustment:

	Accrual Rates ($/MWh)			Accruals ($000)			Collections ($000)			Balance* ($000)		
	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E
2001	19.00	23.54	10.10	36,720	53,548	5,600	-	-	3,770	36,991	53,883	1,841
2002	24.65	27.59	26.69	192,680	292,880	53,627	-	-	13,661	234,870	354,751	42,696
2003	22.52	27.98	22.23	183,531	304,723	46,753	172,072	133,722	48,644	256,675	544,815	42,600

* Inculdes interest

New World URG Priced at CTC Benchmark (DWR Proposal)

	Accrual Rates ($/MWh)			Accruals ($000)			Collections ($000)			Balance* ($000)		
	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E
2001	19.00	23.54	10.10	36,720	53,548	5,600	-	-	3,770	36,991	53,883	1,841
2002	24.65	27.59	26.69	192,680	292,880	53,627	-	-	13,661	234,870	354,751	42,696
2003	21.93	27.62	21.40	178,707	300,829	45,008	172,072	133,722	48,644	251,747	540,837	40,818

* Inculdes interest

New World URG Volumes and Costs Removed From Indifference Calculation

	Accrual Rates ($/MWh)			Accruals ($000)			Collections ($000)			Balance* ($000)		
	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E
2001	19.00	23.54	10.10	36,720	53,548	5,600	-	-	3,770	36,991	53,883	1,841
2002	24.65	27.59	26.69	192,680	292,880	53,627	-	-	13,661	234,870	354,751	42,696
2003	22.09	28.54	22.85	180,012	310,846	48,062	172,072	133,722	48,644	253,080	551,070	43,938

* Inculdes interest

New World URG Costs Removed From Indifference Calculation

	Accrual Rates ($/MWh)			Accruals ($000)			Collections ($000)			Balance* ($000)		
	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E	PG&E	SCE	SDG&E
2001	19.00	23.54	10.10	36,720	53,548	5,600	-	-	3,770	36,991	53,883	1,841
2002	24.65	27.59	26.69	192,680	292,880	53,627	-	-	13,661	234,870	354,751	42,696
2003	21.59	26.03	17.97	175,932	283,557	37,798	172,072	133,722	48,644	248,912	523,191	33,452

* Inculdes interest

(END OF APPENDIX A)

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APPENDIX B

Adopted True-Up Calculation for 2001-2002 DWR Power Charges

		PG&E	SCE	SDG&E	Total
1	Net-Short Energy (GWh)	54,831	37,666	13,864	106,361
2	Net-Short Shares	51.55%	35.41%	13.03%	100.00%
3	Long Term Contract Costs	$ 2,879,064,226	$ 1,984,287,786	$ 821,288,458	$ 5,684,640,470
4	Short Term Power Costs	$ 4,950,337,431	$ 3,263,304,888	$ 853,641,837	$ 9,067,284,155
5	Ancillary Services	$ 323,151,219	$ 609,303,071	$ 44,671,059	$ 977,125,349
6	Unattributable Energy Costs	$ 93,779,262	$ 65,018,900	$ 14,914,273	$ 173,712,436
7	Assigned Muni/Wholesale Costs	$ 37,267,451	$ 46,577,965	$ -	$ 83,845,416
8	A&G	$ 72,783,946	$ 49,999,208	$ 18,403,018	$ 141,186,173
9	Total Cost to Ratepayers	$ 8,356,383,535	$ 6,018,491,817	$ 1,752,918,646	$ 16,127,793,998
10	Other Power Sales and ISO Revenues	$ (151,043,790)	$ (111,767,559)	$ (35,875,934)	$ (298,687,282)
11	IOU Expense to DWR Cash Expense	$ (123,485,823)	$ (88,892,932)	$ (25,840,543)	$ (238,219,297)
12	Net Ratepayer Costs	$ 8,081,853,923	$ 5,817,831,327	$ 1,691,202,169	$ 15,590,887,418
13	Net Ratepayer Costs Shares	51.84%	37.32%	10.85%	100.00%
14	Interest Earnings	$ (56,832,518)	$ (40,911,653)	$ (11,892,726)	$ (109,636,897)
15	Bond Proceeds	$ (5,286,932,995)	$ (3,805,869,878)	$ (1,106,339,292)	$ (10,199,142,165)
16	Financing Costs	$ 437,508,176	$ 314,946,149	$ 91,552,604	$ 844,006,929
17	End Fund Balance	$ 1,090,001,321	$ 784,652,122	$ 228,092,789	$ 2,102,746,232
18	Total Ratepayer Costs	$ 4,265,597,906	$ 3,070,648,068	$ 892,615,543	$ 8,228,861,518
19	**Ratepayer Revenue Requirement**	$ 4,265,597,906	$ 3,070,648,068	$ 892,615,543	$ 8,228,861,517
20	Fund Actually Remitted to DWR	$ 4,118,951,562	$ 3,216,577,338	$ 893,332,618	$ 8,228,861,518
21	True-Up (w/o WAPA Adjustment)	$ 146,646,344	$ (145,929,270)	$ (717,075)	$ (1)
Treatment of WAPA Payment					
22	Funds Actually Remitted to DWR	$ 4,118,951,562	$ 3,216,577,338	$ 893,332,618	$ 8,228,861,518
23	WAPA payment	$ 444,111,784			$ 444,111,784
24	Subtotal	4,563,063,346	3,216,577,338	893,332,618	8,672,973,302
25	Adjusted True-Up	$ (297,465,440)	$ (145,929,270)	$ (717,075)	$ (444,111,785)
	Amount included in September 2003				
26	Bill Credits provided to customers	$ 196,874,754	$ 187,237,528	$ 59,999,502	$ 444,111,784
27	(Allocated per D.03-09-018)	44.33%	42.16%	13.51%	100.00%
28	**FINAL TRUE-UP**	$ (100,590,687)	$ 41,308,258	$ 59,282,428	$ (1)

(END OF APPENDIX B)

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