

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA BALANCE SHEET

FINANCIAL STATUS AS OF : _____
Date

Line No.	ITEM	AMOUNT
	PART I ASSETS	
1.	Cash (on hand & in bank) _____	
2.	Accounts Receivable _____	
3.	Notes Receivable _____	
4.	Inventory of Materials & Supplies _____	
5.	Other Current Assets (specify) (i.e., U.S. Savings Bonds, etc.) _____ _____	
6.	Total Current Assets (Add lines 1 thru 5) _____	\$
7.	Value of Land & Building _____	
8.	Value of Motor & Other Equipment _____	
9.	Value of Shop Equipment _____	
10.	Miscellaneous (specify) _____ _____	
11.	Total Assets (Add lines 7 thru 10) _____	\$
	PART II LIABILITIES	
12.	Accounts Payable _____	
13.	Notes Payable _____	
14.	Balance Due on Motor Equipment _____	
15.	Other Liabilities (specify) _____ _____	
16.	Total Liabilities (Add lines 12 thru 15) _____	\$
17.	NET WORTH (Line 11 minus 15) _____	\$

CERTIFICATION

I (WE) CERTIFY (OR DECLARE), UNDER PENALTY OF PERJURY, THAT THE FOREGOING INFORMATION IS TRUE AND CORRECT.

Date: _____

Signature of Applicant(s)

If applicant is a corporation:

Signature of Corporate Officer

Title of Corporate Officer

INSTRUCTION SHEET FOR FORM TL706-F1

PART I - ASSETS (Assets include everything you own with cash value):

CURRENT ASSETS

- A. **Cash**-Money you have on hand. Include cash at home, today's checking and savings account balances.
- B. **Accounts Receivable**- Money owed to you for goods and/or services. Check your files for bills outstanding.
- C. **Notes Receivable**-Money owed to you and documented by promissory notes.
- D. **Inventory of Materials and Supplies**- Goods on hand for resale, tires and other supplies used in the business.
- E. **Other Current Assets:**
 - a) Stocks, Bonds, Other Securities- U.S. Savings Bonds, Treasury issues, other money market & stock market investments. Check your records for documentation of current holdings. Current, market value for some types of securities may be found in newspaper financial pages; for others, contact your broker.
 - b) Cash Surrender Value Life Insurance- Investment or equity built up in your whole or straight life insurance policy. (Term life insurance has no cash surrender value.) Find the cash surrender value from the chart on your policy.
 - c) Rebates/Refunds- Money owed to you for refundable deposits, sales or tax refunds or rebates. Check your files for receipts and current 1040 income tax forms.

OTHER ASSETS

- F. **Value of Land and Building**- Any land and/or structures affixed to land. Also, legal rights you may have in resources in the land; growing crops, water, mineral, etc. For an estimate of the current market value, you may contact a local real estate agent or hire a professional appraiser.
- G. **Value of Truck & other Equipment**- Trucks, trailers, mobile homes, motorcycles, campers, boats& airplanes. Vehicle dealers & some libraries carry special price books such as the Kelley Blue Book for new & used auto sellers.

PART II - LIABILITIES (What you owe; your debts):

- A. **Accounts Payable**- Total balance of what you owe today on bills for goods & services (such as doctor bills) & credit card & store accounts. A credit card company or store usually lists the account's total balance due on the monthly statement mailed to you. If you do not have these records, contact the credit department of firms where you have accounts.
- B. **Notes Payable**- total balance due on cash loans, both secure & unsecured. Contact the office where you received the loan if you don't have these figures.
- C. **Balance Due on Motor Equipment**- Total balance due on equipment used in for-hire operations.
- D. **Contracts Payable**-Total remaining balance on installment credit contracts for goods such as a car, furniture, appliances, or services of someone working for you under contract. To figure the total amount due, multiply your monthly payment by the number of months remaining on the contract.
- E. **Other Liabilities**
 - a) Taxes-Federal & state income or property taxes due as of today (including any past due taxes). Do not list property taxes if they are automatically included with your mortgage payments. Self-employed people should include any Social Security taxes due. Check your income tax or property tax statements.
 - b) Real Estate Loans- Balance you owe on deeds of trust (mortgages) on your property. Contact the office where you received the loan if you don't have these figures. Also, list any liens on property that you are liable for and must pay.
 - c) Miscellaneous- Court-ordered judgments of payments you must make, lawsuit settlements, past due accounts, etc.

PART III NET WORTH (Net worth equals your assets less your liabilities):

EACH OF THE ABOVE CATEGORIES MAY VARY SIGNIFICANTLY FROM APPLICANT TO APPLICANT.