

# P U B L I C N O T I C E

## NOTICE OF PUBLIC PARTICIPATION HEARING FOR THE CALIFORNIA PUBLIC UTILITIES COMMISSION'S INVESTIGATION INTO THE PLANNED MERGER OF SJW GROUP AND CONNECTICUT WATER SERVICE, INC. INVESTIGATION I.18-07-007

**Public Participation Hearing**  
**January 31, 2019, at 6:00 P.M.**  
**200 E. Santa Clara Street**  
**San Jose City Hall – Rooms 118, 119 & 120**  
**San Jose, CA 95113**

### **ABOUT PUBLIC PARTICIPATION HEARINGS**

A Public Participation Hearing (PPH) has been scheduled at the date and time shown above **to receive your comments** on the California Public Utilities Commission's (CPUC's) Order Instituting Investigation (OII) I.18-07-007 into the planned merger of SJW Group, parent company of San Jose Water Company (SJWC), and Connecticut Water Services, Inc. (CTWS) and its impact on California ratepayers and the California economy.

The hearing's location is wheelchair accessible. If you need a language interpreter or special assistance, please contact the CPUC's Public Advisor's Office (PAO) at the address listed at the bottom of this notice at least five days in advance of the hearing date. If you cannot attend the PPH you may submit your comments via a letter or email to the PAO.

A CPUC Administrative Law Judge (Judge) will be presiding at this PPH to listen to concerns, comments, and opinions on the investigation. One or more Commissioners may attend, but **no decisions will be reached at this hearing**. All public comments from this PPH will be included in the public record.

### **SUMMARY**

On July 12, 2018, the CPUC adopted OII 18-07-007 to investigate the proposed merger of SJW Group, the holding company parent of CPUC-jurisdictional water utility SJWC, and CTWS. As originally announced on March 15, 2018, the merger would have occurred through an exchange of stock, following which SJW Group would have become the holding company parent of both SJWC and CTWS.

On August 6, 2018, SJW Group and CTWS announced they had amended the terms of their previously announced merger agreement. This amendment changed the agreement from a stock-for-stock conversion to an all-cash acquisition of all outstanding common shares. SJW Group now plans to purchase all CTWS's outstanding common shares for \$70.00 per share. The transaction will create the third largest investor-owned water and wastewater utility in the United States, with ongoing public utility operations serving more than 1.5 million water users in the States of California, Connecticut, Maine and Texas.

**This is not a rate proceeding** and will have no immediate impact on SJWC's rates. The proceeding will investigate, gather, and analyze information relevant to the merger. The investigation will determine how much the merger will change SJW Group's ownership and control

of SJW Group. Also, how those changes may impact the CPUC's authority over SJW Group. It will analyze the effects of the acquisition for employees, customers, communities, and the State as a whole. Also, if any conditions that affect California specifically are acceptable and if the CPUC needs to take further action.

**TO OBTAIN A COPY OF THE OII**

A copy of the OII may be obtained from the company's customer service office between the hours of 8:00 a.m. to 5:30 p.m., Monday through Friday at San Jose Water Company, 110 West Taylor Street, San Jose, CA 95110.

You may also review the OII at the CPUC's Central Files Office in San Francisco by appointment. For more information, contact [aljcentralfilesid@cpuc.ca.gov](mailto:aljcentralfilesid@cpuc.ca.gov) or 1-415-703-2045. The OII may also be reviewed on the Proceeding Docket Card webpage on the CPUC's website at <http://www.cpuc.ca.gov/proceedings/> and may be downloaded from that site.

**STAY INFORMED**

If you would like to follow this proceeding, or any other issue before the CPUC, you may use the CPUC's free subscription service. Sign up at: <http://subscribecpuc.cpuc.ca.gov/>.

If you would like to learn how you can participate in this proceeding, have informal comments, or if you have questions about the CPUC processes, you may access the Public Advisor's Office webpage at [www.cpuc.ca.gov/pao](http://www.cpuc.ca.gov/pao). You may also contact the Public Advisor's Office as follows:

Write: Public Advisor's Office  
California Public Utilities Commission  
505 Van Ness Avenue  
San Francisco, CA 94102  
Email: [public.advisor@cpuc.ca.gov](mailto:public.advisor@cpuc.ca.gov)  
Phone: 1-866-849-8390 (toll-free)

Please reference **SJW CTWS Merger Investigation OII I.18-07-007** in any communications you have with the CPUC regarding this matter. All public comments will become part of the public correspondence file for this proceeding and made available for review to the assigned Judge, the Commissioners, and appropriate CPUC staff.