**PG&E Advice Letter –** PG&E annually submits its “Annual Electric True-Up” (AET) Advice Letter implementing its new electric rates and their associated tariffs from previously authorized decisions, resolutions, and advice letters. Collectively, these changes will result in rate and bill impacts beginning on January 1, 2021.

**Estimated Bill Impacts of All Requested Electric Rate Changes Effective January 1, 2021:**

|  |  |
| --- | --- |
| Estimated Electric Bill Impacts[[1]](#footnote-1)  | PG&E as of January 1, 2021 |
| * Average Residential Non-CARE electric bill
 | $133.67 |
| * Average Residential Non-CARE electric bill increase
 | $3.04 (2.3%) |
| * Average Residential CARE electric bill
 | $87.07 |
| * Average Residential CARE electric bill increase
 | $1.86 (2.1%) |

Below are the electric rate change highlights:

1. **PG&E Annual Electric True-Up implementation (Advice Letter 6004-E-C) Highlights:**
* On January 1, 2021, the rate change reflecting the $307.5 million decrease from the current authorized revenue of $14.1 billion will take place.
* Bundled Residential Electric rates will increase by 1.86% for CARE customers and decrease by 0.24% for non-CARE customers, for an average weighted residential rate increase of 0.28%.
* The primary drivers of the January 1st rate change are:
	+ Rate increases for specified wildfire mitigation costs as approved in Decision (D.) 20-10-026) ($316M)
	+ ERRA rate adjustments for fuel and purchased power costs and PCIA rate changes (D.) 20-12-038 (-$515M)
	+ Adjustments based on 2017 Tax Cuts and Job Act (-$216M)
	+ Recovery of costs owed to PG&E that have accumulated in distribution rate balancing accounts ($250M)
* Other previously approved revenue & rate changes implemented in PG&E Advice Letter 6004-E-B
	+ Adjustments to regulatory accounts “Balancing accounts”
	+ Wildfire Fund Charge (D.20-07-014) as established by Legislation
	+ Annual Energy Efficiency Budget (AL 4303-G/5936-E)
	+ Efficiency Savings and Performance Incentive Mechanism (AL 4304-G)
1. Based on a “typical” residential bundled customer using, on average, 500 kilowatt-hours per month. [↑](#footnote-ref-1)