



PG&E Advice Letter – PG&E submits this follow-up to its “Annual Electric True-Up” (AET) Advice Letter implementing new electric rates and their associated tariffs from previously authorized decisions, resolutions, and advice letters approved since the AET went into effect on January 1, 2022. Collectively, these changes will result in rate and bill impacts beginning on March 1, 2022.

Estimated Bill Impacts of All Requested Electric Rate Changes Effective March 1, 2022:

Estimated Electric Bill Impacts ¹	PG&E – March 1, 2022
➤ Average Residential Non-CARE electric bill	\$169.03
➤ Average Residential Non-CARE electric bill increase	\$17.50 (11.3%)
➤ Average Residential CARE electric bill	\$108.96
➤ Average Residential CARE electric bill increase	\$11.40 (11.4%)

Below are the electric rate change highlights:

1. PG&E Annual Electric True-Up implementation (Advice Letter 6509-E/E-A) Highlights:

- ✚ The primary drivers of the March 1st rate change are:
 - \$751 million increase for fuel and purchased power costs due to elevated electric market prices approved in D.22-02-002.
 - \$290 million increase for an undercollection in the Portfolio Allocation Balancing Account caused by high energy market prices at the end of 2021.
 - \$312.4 million increase in Transmission costs authorized in Federal Energy Regulatory Commission (FERC) docket No. ER22-659-000.
 - A decrease of \$337.5 million due to a FERC Energy Crisis Refund, which will be returned to customers

¹ Based on a “typical” residential bundled customer using, on average, 500 kilowatt-hours per month.