**Bear Valley Electric Service (BVES) Advice Letter (AL) 443-E –** The CPUC has authorized BVES to annually recover balances in its regulatory accounts (D.19-08-027). This advice letter adjusts rates due to changed balances in several balancing accounts related to costs for electric operations, maintenance and capital and employee pensions. The adjustments also involve Bear Valley’s share of certain costs incurred by its parent company, Golden State Water Company (Golden State).[[1]](#footnote-1)

**Estimated Bill Impacts of All Requested Rate Changes Effective June 30, 2022:**

|  |  |
| --- | --- |
| Estimated Electric Bill Impacts[[2]](#footnote-2) | Bear Valley – June 30 2022 |
| * Average Residential Non-CARE electric bill
 | $74.31 |
| * Average Residential Non-CARE electric bill decrease
 |  -$0.12 (-0.2%) |
| * Average Residential CARE electric bill
 | $59.18 |
| * Average Residential CARE electric bill decrease
 |  -$0.10 (-0.2%) |

**Bear Valley electric rates will change based on the following:**

* The net total under-collected balance of $0.632 million to be recovered over the next 12 months results in an overall electric bill **decrease** for both Non-Care and CARE residential customers.[[3]](#footnote-3)
	+ BVES rates are decreasing in 2022 because rates are based on lower costs for electric operations, maintenance and capital and employee pensions than in the previous year.
* Refund of $0.013 million from the 2020 Base Revenue Requirement Adjustment Mechanism (BRRAM) residual balance approved in AL 422-E.
* Recovery of $0.892 million from the under-collected balance recorded in the 2021 BRRAM.
* Refund of $0.246 million in over-collection recorded in the 2021 Pension Balancing Account.
1. In D.19-05-044, the CPUC authorized Golden State to allocate to BVES expenses incurred in the operation of the General Office, Common Plant Costs, and employee pension and benefit costs. [↑](#footnote-ref-1)
2. Based on a “typical” residential customer using, on average, 350 kilowatt-hours per month. [↑](#footnote-ref-2)
3. BVES’ current rates through June 29, 2022 are based on the $0.681 million under-collected balance approved in AL 422-E, whereas the new rates effective June 30, 2022 are based on the $0.632 million under-collected balance approved in AL 443-E. [↑](#footnote-ref-3)