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NOTICE OF PACIFIC GAS AND ELECTRIC COMPANY'S REQUEST TO DECREASE RATES AS PART OF THE SALE OF THE SAN FRANCISCO CORPORATE HEADQUARTERS (A.20-09-018)

## Why am I receiving this notice?

On September 30, 2020, PG&E filed its application with the CPUC requesting approval for the following:

- To sell its San Francisco General Office (SFGO) headquarters located at 215 Market Street, 245 Market Street, 77 Beale Street, 50 Main Street, 25 Beale Street and 45 Beale Street in downtown San Francisco;
- To relocate and consolidate the SFGO and certain East Bay office locations into one corporate headquarters located at 300 Lakeside Drive in Oakland;
- To return the gain on the sale to ratepayers; and,
- To recover the costs related to the move.

If our application is approved, PG&E's costs will be reduced, which will lower rates.

## Why is PG&E requesting this rate decrease?

As part of this application, PG&E presents a real estate strategy that provides benefits to PG&E's customers, operations, and workforce, including returning the gain from the SFGO sale to customers in rates over five years, beginning in 2022.

# How could this affect my monthly electric rates?

Most customers receive bundled electric service from PG&E, meaning they receive electric generation, transmission and distribution services. A summary of the proposed rate decrease for these customers using a potential sale price of \$1 billion for the SFGO is provided below.



#### PROPOSED ELECTRIC RATE DECREASE

Customer Class	Current Average (¢/kWh) as of 8/1/2020	Proposed Average (¢/kWh) as of 1/1/2022	Total Change (¢/kWh)	Total Percentage Change
Bundled Service				
Residential	22.91	22.74	-0.17	-0.7%
Small Commercial	26.62	26.31	-0.31	-1.2%
Medium Commercial	23.72	23.59	-0.14	-0.6%
Large Commercial	20.69	20.57	-0.13	-0.6%
Streetlight	30.46	30.28	-0.17	-0.6%
Standby	18.48	18.51	0.03	0.1%
Agriculture	25.11	25.07	-0.04	-0.2%
Industrial	16.66	16.59	-0.07	-0.4%
Average System Rate Change	22.17	22.03	-0.14	-0.6%

Based on rates currently in effect, the electric portion of the bill for a typical bundled residential customer using 500 kWh per month would decrease from \$127.40 to \$126.47, or -0.7%.

Direct Access and Community Choice Aggregation customers only receive electric transmission and distribution services from PG&E. On average, these customers would see a decrease of -0.5%.

Another category of nonbundled customers is Departing Load. These customers are required to pay certain charges by law or CPUC decision. On average, these customers would see a slight decrease of -0.3%.

Actual impacts will vary depending on usage and are subject to CPUC regulatory approval.

### How will the application affect gas rates?

If PG&E's request is approved by the CPUC, the average monthly bill for a typical residential customer averaging 32 therms per month would decrease from \$53.81 to \$53.33, or -0.9%.

Actual impacts will vary depending on usage and are subject to CPUC regulatory approval.

### How does the rest of this process work?

This application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt PG&E's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding are currently reviewing PG&E's application, including the Public Advocates Office, which is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information, please call 1-415-703-1584, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

Your participation by providing your thoughts on PG&E's request can help the CPUC make an informed decision.

## Where can I get more information?

#### **CONTACT PG&E**

If you have questions about PG&E's filing, please contact PG&E at 1-800-743-5000. For TTY, call 1-800-652-4712.

If you would like a copy of the filing and exhibits, please write to the address below:

Pacific Gas and Electric Company Corporate Headquarters Application (A.20-09-018) P.O. Box 7442 San Francisco, CA 94120

#### CONTACT CPUC

Please visit cpuc.ca.gov/A2009018Comment to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Email: Public.Advisor@cpuc.ca.gov

Mail: CPUC

Public Advisor's Office 505 Van Ness Avenue San Francisco, CA 94102

Call: 1-866-849-8390 (toll-free) or 1-415-703-2074

For TTY, call **1-866-836-7825** (toll-free)

Please reference **Application A.20-09-018** in any communications you have with the CPUC regarding this matter.