

## Rulemaking (R.) 20-07-013 Phase 3

### Workshop #2

JULY 26, 2023

10:00 AM- 12:00 PM

**Purpose:** The purpose of this Workshop is to discuss the issue of tail risk events, which are known to be low probability, high consequence risk events. The power law distribution is one method for addressing tail risk within a risk model. D.21-11-009 directs Commission Staff to monitor the way tail risks are addressed within Risk Assessment Mitigation Phase (RAMP) filings and consider better ways for tail risk to be reflected within the Risk-Based Decision-Making Framework (RDF).

**Expected Outcome:** Workshop attendees will provide feedback on the benefits, costs and any suggested additional revisions related to the modeling of tail risk events more generally in the RDF and RAMP filings.

AGENDA ITEM	TIME
Introductions & Purpose and Expected Outcomes of Workshop 2	10:00 – 10:05 am
Tail Risk: Consequence Modeling: MGRA Presentation	10:05 – 10:35 am
Tail Risk: Discussion	10:35 – 11:00 am
Break	11:00 – 11:10 am
General Discussion	11:10 – 11:50 pm
CPUC Close	11:50 am – 12:00 pm

*Note: There is no guarantee that an agenda item will begin and end in its listed time slot. If a presentation and/or discussion for a particular topic ends earlier than the allotted time, attendees may collectively decide to move to the next agenda item.*

**One or more decision-makers may be present during the meeting, but no decisions will be taken.**