Golden State
Water Company
A Subsidiary of American States Water Company

August 13, 2026

Terence Shia, Director
Water Division
California Public Utilities Commission
505 Van Ness Avenue
San Francisco, CA 94102

RE: Semi-Annual Balancing Account Report- June 2026

Dear Mr. Shia:

Golden State Water Company hereby submits its Semi-Annual Balancing Account Report - June 2026.

Please let me know if you have any questions.

Sincerely,
/s/ Ronald Moore
Ronald Moore

Regulatory Affairs Department
Golden State Water Company

c: Bruce DeBerry CPUC – Water Division
Carmen Rocha, CPUC – Water Division
Victor Chan, CPUC- Public Advocates
Richard Rauschmeier, CPUC- Public Advocates
Syreeta Gibbs, CPUC- Public Advocates

Ratemaking Area	Balancing Account Name	Balancing Account Description	Authorizing Decision or Resolution or Advice Letter	Balance as of June 30, 2026	Most Recent Conducted Review/Audit (either GRC or other method)	Last Authorized Balancing Account Balance	Differential from last authorized balance (if greater than 10%)	Notes or Comments
Arden Cordova	American Recovery and Rinvestment Act Balancing Account	This account tracks the 20-year surcharge in the Arden Cordova District to repay $4.3 million of an $8.6 dollar loan under the Safe Drinking Water State Revolving Fund Law of 1997 and the American Recovery and Reinvestment Act of 2009.	Resolution No. W-4810; and Advice Letter 1570	$ (299,958)	Audited in GSWC's GRC Application No. 23-08-010 (D. 25-01-036)	$ (24,275.37)	1135.65%	
All	Pension and Benefits Balancing Account	This account tracks the difference between authorized pension costs included in rates (based on ERISA minimum funding levels) and actual pension costs based on Accounting Standard Codification.	D.10-11-035; and Advice Letter 1419	$ (3,909,406)	Audited in GSWC's GRC Application No. 23-08-010 (D. 25-01-036)	$ (1,236,743.64)	216.10%	
All	Customer Assistance Program Balancing Account	This account tracks CAP (low income program for water) discounts, program costs, and revenues.	D.02-01-034; and D.08-01-043	$ 11,880,988	Audited in GSWC's GRC Application No. 23-08-010 (D. 25-01-036)	$ 4,180,840.55	184.18%	
All	WRAM/MCBA	This account tracks the difference between Commission approved water revenue and actual water revenues along with Commission approved supply expenses versus actual supply expense.	D.08-08-030; and D.09-05-005	$ 785,496	Audited in Advice Letter 1958	$ 24,846,904.31	-96.84%	
All	General Ratemaking Area Balancing Account	This account aggregates small residual dollar amounts from expired authorized amortizations and other authorized dollar amounts (e.g. intervener compensation awards) for subsequent amortization at the ratemaking area level.	D.19-05-044; and Advice Letter 1774	$ 133,185	Audited in GSWC's GRC Application No. 23-08-010 (D. 25-01-036)	$ (307,494.88)	-143.31%	
Clearlake	Clearlake Supply Cost Balancing Account	Offset of Purchased Water and Electricity costs	D.16-12-067; and Advice Letter 1705	Closed	D.25-01-036 (Modified in D.25-07-018	N/A		
All	Drinking Water Fees Balancing Account	The purpose of the Drinking Water Fees Balancing Account (DWFBA) is to track the difference between all actual fees charged by the State Water Resources Control Board (Water Board) that vary from the adopted fees in authorized rates.	Advice Letters 1868, 1912	$ 1,151,328	This account was converted from a Memorandum Account to a Balancing Account in Advice Letter 1912-W, approved on December 27, 2023. This account was audited in GSWC's GRC Application No. 23-08-010 (D. 25-01-036)	$ 734,170.07	56.82%	
All	M-WRAM/ICBA	The purpose of this M-WRAM balancing account is to track the quantity rate revenues recorded under each residential tiered rates schedule against the revenues that would have been recorded under a single quantity rate. The purpose of the Incremental Cost Balancing Account (ICBA) is to record the difference between the actual costs of (purchased water, purchased electricity, and pump tax) and the adopted costs reflected in rates each month so that these differences can be trued-up after Commission review and approval.	D.25-01-036, Advice Letter 1970 & 1988	$ 557,207	March 4, 2026 via Advice Letter 1993-W	$ (339,852.86)	-263.96%	
lancing Accounts have been reviewed within the last three								
								41715743%
								56.82%

	WRAM/MCBA- breakdown by Rate Marking Area	WRAM, tracks the difference between Commission approved water revenue and actual water revenues along with Commission approved supply expenses versus actual supply expense.		Balance as of June 30, 2026				
	Arden			$ (99,217)				
	Bay Point			$ (12,521)				
	Los Osos			$ 51,716				
	Santa Maria			$ 344,712				
	Simi Valley			$ (119,568)				
	R2			$ (1,756,180)				
	R3			$ 2,376,556				
	Total			$ 785,498				