Utility Name	Balancing Account Name	Balancing Account Description	Authorizing Decision or Resolution or Advice Letter	Balance as of the End of December 2024	Balance as of the End of June 2025	Most Recent Conducted Review/Audit	Notes or Comments	Question 1 - More than 10% of Authorized Revenue	Question 2 - Top 25% (Top 4) of All Balancing Account	Question 3 - Volatile Fluctuation Compared to Last Semi Annual Report (20% flux)	Question 4 - Balance account not reviewed in the previous 3 years
San Jose Water Company	Total number of connections at June 2025	223,183									
	Balancing Account-Pending (2020)	Tracks incremental change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	$5,938,637	$0	Yes	Closed, amount was amortized in 2024 GRC along with other balancing and memo account. See 2024 GRC Balancing and Memorandum Account Amortization below.	No		-100%	No
	Balancing Account-Pending (2021)	Tracks incremental change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	$6,501,086	$0	Yes	Closed, amount was amortized in 2024 GRC along with other balancing and memo account. See 2024 GRC Balancing and Memorandum Account Amortization below.	No		-100%	No
	Balancing Account-Pending (2022)	Tracks change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	$4,160,349	$0	Yes	Closed, amount was amortized in 2024 GRC along with other balancing and memo account. See 2024 GRC Balancing and Memorandum Account Amortization below.	No		-100%	No
	Balancing Account-Pending (2023)	Tracks change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	($7,057,919)	$0	Yes	Closed, amount was amortized in 2024 GRC along with other balancing and memo account. See 2024 GRC Balancing and Memorandum Account Amortization below.	No		-100%	No
	Full Cost Balancing Account	Tracks change in water supply mix and purchased power for water production cost	D20-010-005 & PUC Code 792.5	($4,531,750)	($5,212,772)	Yes	Balance from December 2023 was amortized in the 2024 GRC, it's included in the 2024 GRC Balancing and Memorandum Account Amortization. Balancing from 1/1/2024 forward will be amortize in 2027 GRC.	No	#4	15%	No
	CAP Program	Tracks discounts given to Low Income Programs for water related costs	D.04-08-054, August 19, 2004 & D.13-11-008; November 14, 2013 & AL454	$1,753,853	$2,263,669	Yes	Balance from December 2023 was amortized in the 2024 GRC, it's included in the 2024 GRC Balancing and Memorandum Account Amortization. Balancing from 1/1/2024 forward will be amortize in 2027 GRC.	No	#5	29%	No
	Pension	Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.18-11-025	($3,909,464)	($7,016,603)	Yes	Balance from December 2023 was amortized in the 2024 GRC, it's included in the 2024 GRC Balancing and Memorandum Account Amortization. Balancing from 1/1/2024 forward will be amortize in 2027 GRC.	No	#3	79%	No
	Drinking water fees balancing account	Tracks differences between actual invoice received from DDW against what has been authorized per our GRC 2021 decision D 22-10-005	AL602A	($232,951)	$105,680	Yes	Balance from December 2023 was amortized in the 2024 GRC, it's included in the 2024 GRC Balancing and Memorandum Account Amortization. Balancing from 1/1/2024 forward will be amortize in 2027 GRC.	No		-145%	No
	Group Insurance Balancing Account	Tracks differences between Commission authorized net company costs of group Insurance and actual costs incurred for expenses related to medical, dental and opt-out insurance expenses.	AL603	$1,260,668	$1,021,851	Yes	GIBA Account created to recover rising healthcare costs, it started on 1/1/2024. Balance will be amortized in the 2027 GRC.	No		-19%	No
	SRF Loan I Surcharge	Tracks surcharges to pay State Revolving Fund loan	D.03-07-013, July 10, 2003 & AL452	($21,356)	($21,715)	Yes	Surcharge expired, remaining balance will be amortized in the 2027 GRC.	No		2%	No
	SRF Loan II Surcharge	Tracks surcharges to pay State Revolving Fund loan	D.05-01-048, January 27, 2005 & AL392	$144,894	$118,065	Yes		No		-19%	No
	Balancing Account-Pending (2025)		**Total**	**($5,659,644)**	**($8,838,175)**						
	Recovery of Pressure Reducing Valve Balancing account	Tracks recovery of Net under collection pressure reducing valve modernization and Energy recovery Balancing account (PRVBA)	D.19-06-010, D-20-04-003 Res W5228 AL548A	$113,213	$0	Yes	Closed, surcharge have expired and the remaining amount was amortized in 2024 GRC along with other balancing and memo account. See 2024 GRC Balancing and Memorandum Account Amortization below.	No		-100%	No
	Amortization of Undercollection of various Balancing Accounts GRC 2021	Tracks adjusted balance of the authorized $6,674,556 written-off against WCMA Drought surcharge collected per D.22-10-005	D.22-10-005 & AL581 & AL582	$117,808	$0	Yes	Closed, remaining amount was amortized in 2024 GRC along with other balancing and memo account. See Amortization of Undercollection of various Memorandum and Balancing Accounts GRC 2024 below.	No		-100%	No
	Amortization of Undercollection of various Memorandum Accounts GRC 2021	Tracks adjusted balance of the authorized $11,499,403 written-off against WCMA Drought surcharge collected per D.22-10-005	D.22-10-005 & AL581 & AL582	$202,969	$0	Yes	Closed, remaining amount was amortized in 2024 GRC along with other balancing and memo account. See 2024 GRC Balancing and Memorandum Account Amortization below.	No		-100%	No
	2024 GRC Balancing and Memorandom Account Amortization	Tracks authorized $15,791,659 per D.24-12-077 against 12-months surcharge recovery beginning on 1/1/2025	D.24-12-077 & AL613	$0	$9,845,091	Yes	Tracks surcharge recovery & monthly interest, any remaining amount after the expiration of surcharge on 1/1/2026 will be amourtized in the 2027 GRC	No	#2		No
	Water Revenue Adjustment Mechanism (WRAM) Balancing Account	Tracks differences between recorded quantity rate water revenues received under tiered rates to the equivalent rates revenue received if San Jose Water company had single quantity rates, known as uniform rates for residential customers per D.08-08-030	D.08-08-030 and D.94-06-033	$9,984,657	$14,753,084	Yes	2% filing threshold was not met at year end 2024, will review the year end balance of 2025 to see if it reach the 2% amortization filing threshold	No	#1	48%	No
	Total All Accounts		Total	**$14,424,695**	**$15,856,349**						

1 A positive balance means an overcollection.
A negative balance means an undercollection.