How MEETS uses Normalized Metered Whole-Building Energy Consumption: Dynamic Baseline Metering and EE is Just Energy.

Baseline derived from prior use

Use it to calculate "native load"

Calibrate to actual normalization factors, and subtract, actual, as actual appears

Bill Campbell Campbell@eq-cap.com

Equilibrium Capital

MEETS: A Building is a Power Plant.

COMMERCIAL BUILDING

Building deals with cost allocations by agreements (leases, etc.) within it. Not dictated.

Energy Operator

- Site tenant
- Puts in improvements
- Sells EE yield to Utility
- Maintains Performance

Building Owner

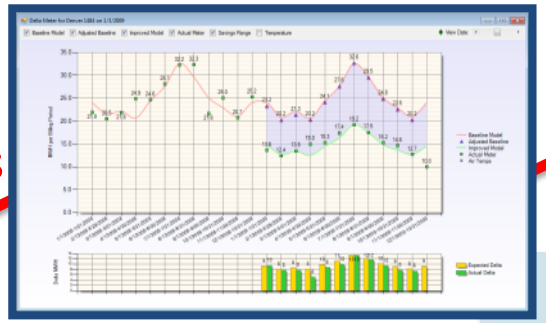
- Receives lease payments
- And reduced capital improvement spending
- And Increased building value

Utility Bills for All Metered kWhs

(Including DeltaMetered kWhs)

Building Pays Energy Bill

Dynamic Baseline Meter



kWhs

kWhs

UTILITY

PPA for kWhs

Power Plant Builder/Owner

Investment to Build Power Plant (Requires a PPA)

Investment

$-Returns

Project Investors Equity & Debt

Bill Campbell Campbell@eq-cap.com

MEETS: Standard Utility Capital Can Apply.

COMMERCIAL BUILDING

Building deals with cost allocations by agreements (leases, etc.) within it. Not dictated.

Energy Operator

- Site tenant
- Puts in improvements
- Sells EE yield to Utility
- Maintains Performance

Building Owner

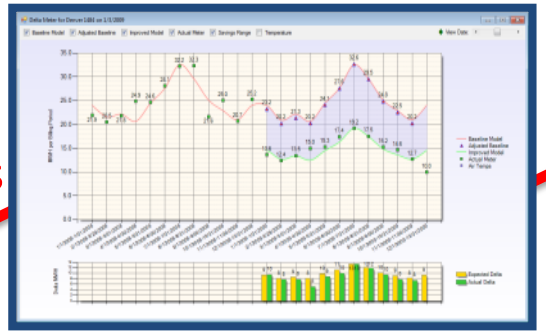
- Receives lease payments
- And reduced capital improvement spending
- And Increased building value

Utility Bills for All Metered kWhs

(Including the DeltaMetered kWhs)

Building Pays Energy Bill

Dynamic Baseline Meter



kWhs

kWhs

UTILITY

Ratebased, long-term capital deployed on customer premises for energy efficiency yield

Bill Campbell Campbell@eq-cap.com