

The collage consists of 18 individual photographs arranged in a 6x3 grid. The top row features a snowy forest, a person riding a horse on a paved path, and a snow-covered mountain range. The second row shows a group of people standing in front of a utility truck, a man standing next to a yellow helicopter, and a group of people gathered around a table with a 'Liberty' logo. The third row depicts a blue pickup truck on a road with a bear nearby, a group of workers in safety gear, and a construction site with a large crane. The fourth row includes a scenic view of a lake and trees, a large industrial facility, and a snow-covered road with a truck. The bottom row shows a sunset over a lake, a large crowd of people sitting on a lawn, and a snow-covered road at night.

Liberty Utilities (CalPeco Electric) LLC



Liberty Overview

Hyperlocal

- 50,000 customers
- 1,400 miles of overhead lines
- 300 miles of underground lines
- 23,000 utility poles
- 12 substations
- Connected to Nevada Balancing Authority (not CAISO)
- 89 local employees
- 94% high fire threat district



2026 Interagency Public Briefing

Agenda

1. **Advancing Wildfire Mitigation**
2. **Grid Safety: Wildfire Risk and Mitigation**
 - Risk Model Advancement
 - 2027 WMP Update
3. **Grid Safety: Technology Advancements**
 - Technology Updates
4. **Grid Safety: Wildfire Mitigation Plan Progress**
 - 2026 WMP Target Performance
 - Repairs and Maintenance Performance
5. **Safety Culture and Governance**
6. **Public Safety Power Shutoffs**
 - Stats and Exercises
 - Lessons learned



Advancing Wildfire Mitigation



Advancing Wildfire Mitigation

Reducing the risk of catastrophic wildfire

\$153,103,395 invested in wildfire mitigation since 2023 with **\$40,797,000** planned for this year

Harden

- 38-miles of covered wire installed
- 2,153 poles replaced since 2023
- 21+ miles of open/grey wire secondary replaced
- 1,060 hazard trees removed since 2023
- 1,362 acres of fuel reduction since 2023
- 4,957+ poles cleared per year since 2023
- Rebuilt high risk substation and two transmission lines

Inspect

- System:
- 100% of system patrolled per year
 - 20% detailed inspection per year
 - Incremental drone inspection for 100% Tier-3
 - 2,000+ poles tested per year
- Vegetation:
- 100% LiDAR vegetation scanning per year
 - 33% detailed vegetation inspection per year

Detect

- EPSS fully deployed
- 100% remote enabled substations and reclosers
- 39 advanced weather stations installed
- AI wildfire cameras
- Real time fire modeling
- Micro-grid deployed
- 6-hour automated fire weather dashboard
- 79 unique PSPS zones
- Early fault detection system planned for fall of 2026

Results

- Industry leading¹:
- Vegetation management and inspection
 - Stakeholder cooperation & community engagement
- Results:
- SAIFI down 36% since 21'
 - SAIDI down 40% since 21'
 - Reportable ignitions declining, <2 per year
 - Zero wildfires since 2020
 - Tree Line USA Certified
 - 100% FEMA ICS



¹ per the International Wildfire Risk Mitigation Consortium 2025 maturity model



Grid Safety:

Wildfire Risk and Mitigation



Liberty's New Wildfire Risk Model

It's been a complete overhaul since April

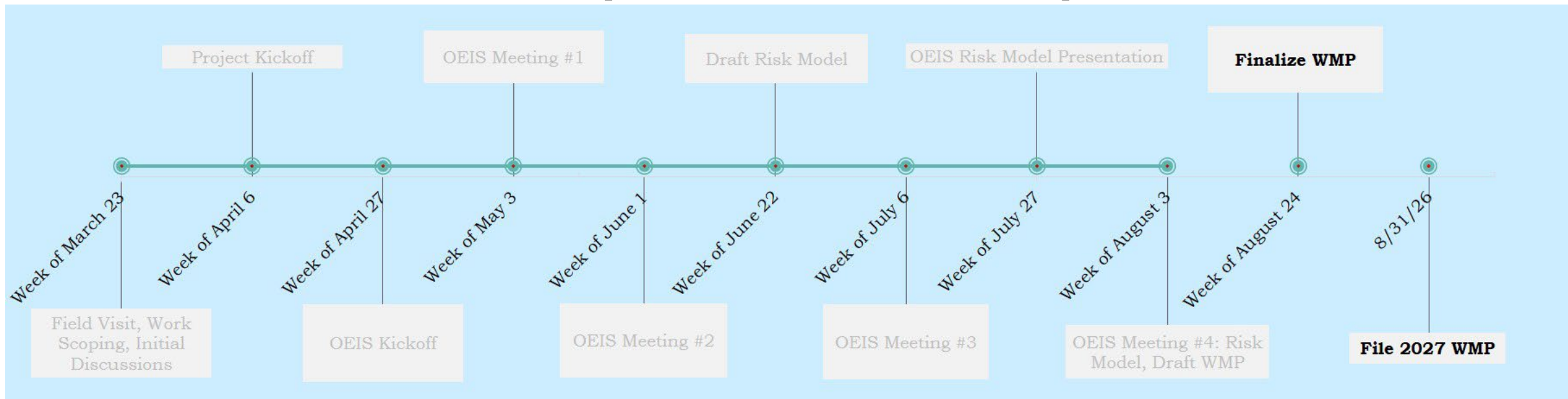
Liberty's risk model was not meeting expectations, so it was completely overhauled in Q2 2026

- Liberty transitioned from its previous risk modelling consultant to a leading expert in California wildfire mitigation and risk modeling, **Filsinger Energy Partners**, and completely rebuilt the risk model from the ground up to fit Liberty's territory
- Liberty authored and approved its Risk Focus Group (RFG) charter, formalizing a cross-functional team of subject matter experts to further engage, discuss, challenge, learn, and guide the model
- Liberty onboarded a **known industry expert**, from the Energy Institute at Haas Business School - Berkeley, to increase internal expertise, ensure reasonable and justified results, and to drive continuous improvement
- Liberty **increased engagement with other utilities and public safety partners** through working groups, conferences, forums, and one-on-one engagements, and used that engagement to further challenge and improve the model



July 30, Liberty reviewed the risk model assumptions and results with local fire and land specialists to further refine and improve the model

Risk Model: The Journey to Collaboratively Overhaul



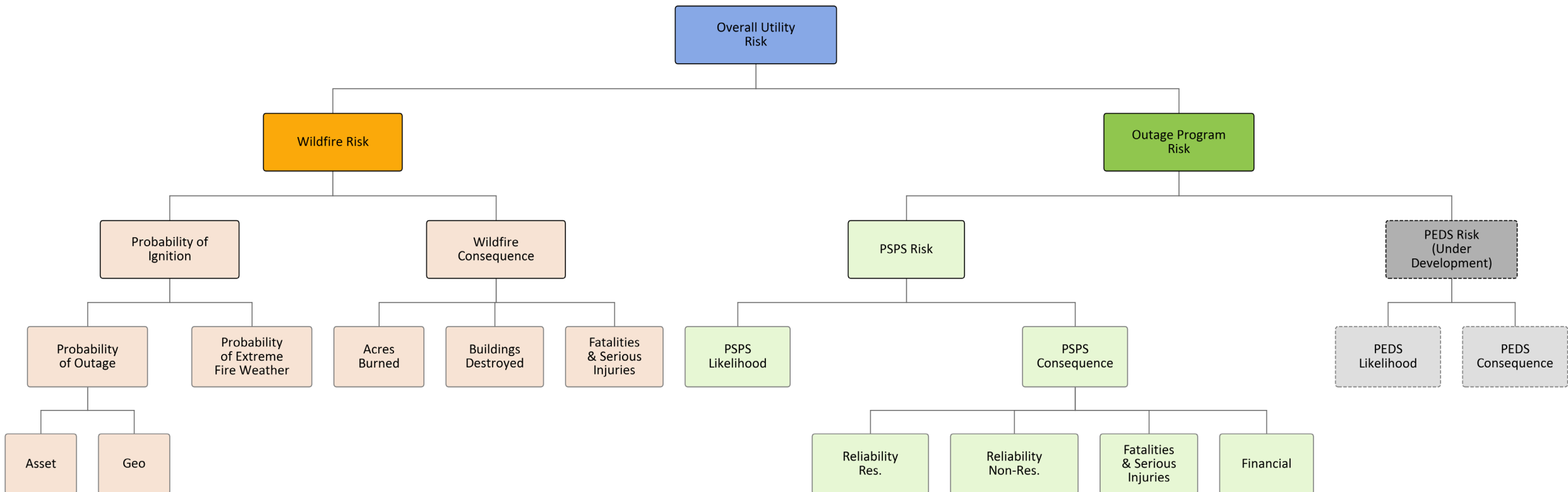
Office of Energy and Infrastructure Safety (OEIS) Meeting Recaps:

- ✓ **Kickoff Meeting:** WMP kickoff with OEIS, forward focused with a goal to achieve approval without revision notices
- ✓ **Meeting #1:** Risk governance, Risk Focus Group (RFG) charter, and risk modeling framework overview
- ✓ **Meeting #2:** Data QA/QC update, risk modeling granularity, risk modeling framework, and consequence assumptions
- ✓ **Meeting #3:** Risk methodology outline, ICE 2.2 and \$/CMI estimation, PSPS consequence assumptions, mitigation effectiveness, unit cost estimation process, probability of ignition methodology, and risk reporting dashboard preview
- ✓ **Risk Model Presentation Meeting:** Detailed review of the risk model, modeling assumptions, risk/mitigation dashboard
- ✓ **Meeting #4:** Deep dive into ignition likelihood and extreme fire weather methodologies, live demo of the risk model



Risk Model Architecture

Overall utility risk is a sum of wildfire and outage program risk, expressed in dollars



Risk Model Dashboard: Risk Overview

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KEY ASSUMPTION

Wildfire Risk Assumptions

Wildfire_Risk_Scale_Factor
1.26
\$_per_VSL
\$16,500,000
\$_per_Acres_Burned
\$2,336
\$_per_Structure_Destroyed
\$1,000,000
1 fatality per # structures destroyed
256
1 Serious Injury per # structures destroyed
107

PSPS Risk Assumptions

PSPS_Duration_Hours
17
Non_Residential_\$_per_CMI
23.47
Residential_\$_per_CMI
0.08

Mitigation Inputs

PEDS_Wildfire_Effectiveness
0.56
PSPS_Wildfire_Effectiveness
0.75

Reset Assumptions



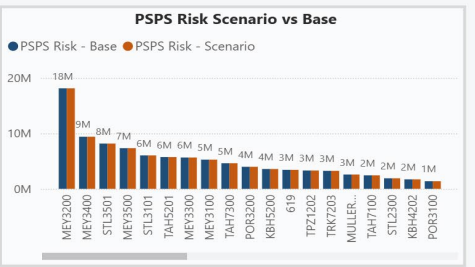
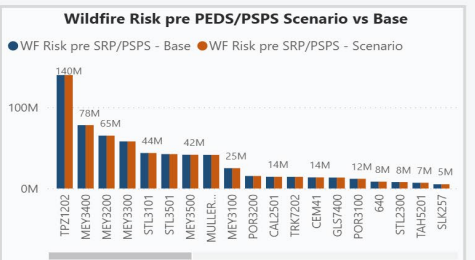
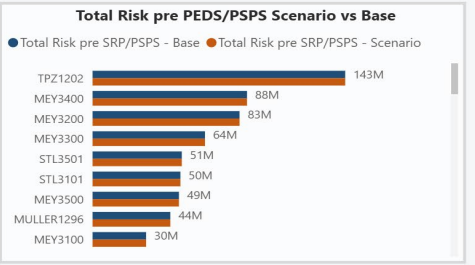
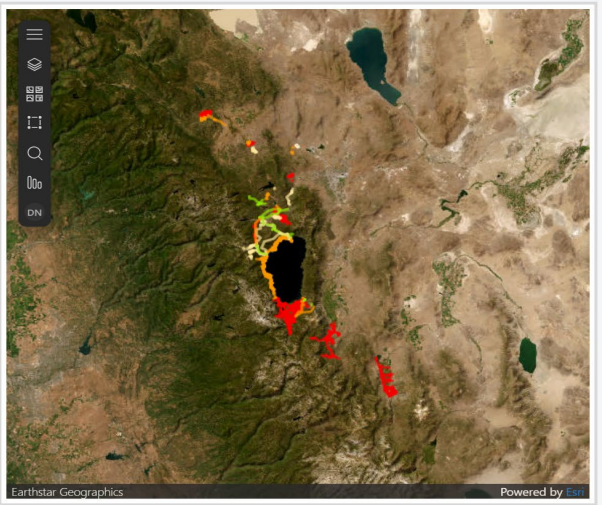
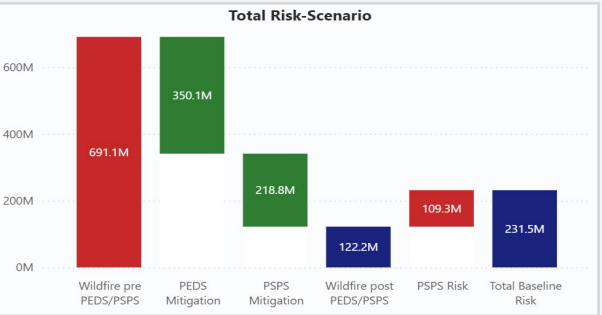
Risk Overview

Top 10 Riskiest Circuits

Mitigation Program BCR

RISK OVERVIEW FOR 2027 WMP-VALUE...

Liberty Utilities Risk Overview



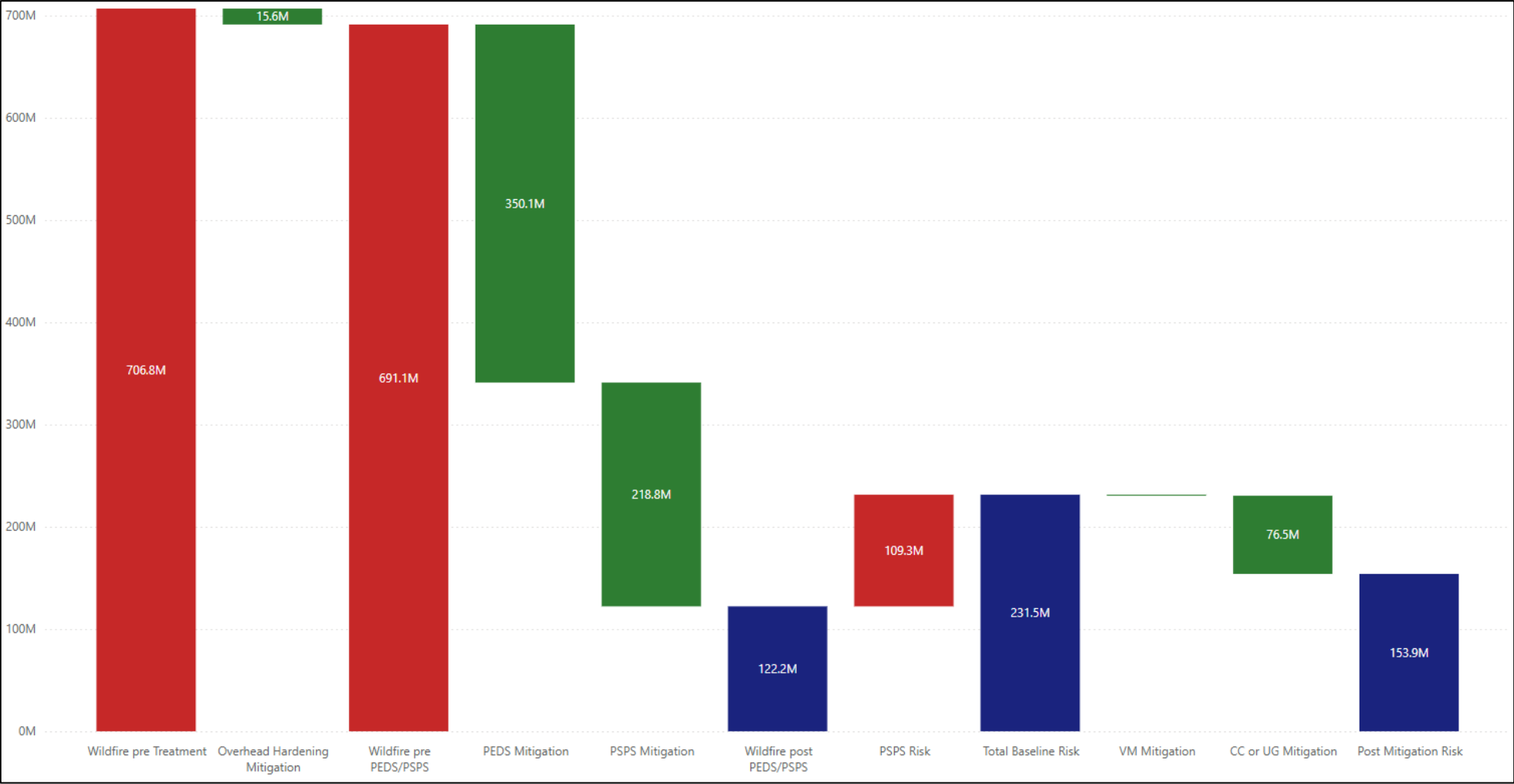
Circuit_ID	Wildfire Risk pre PEDS/PSPS	PSPS Risk	Total Risk pre PEDS/PSPS	Ranked by Wildfire Risk pre PEDS/PSPS	Ranked by Total Risk pre PEDS/PSPS
TPZ1202	\$139,889,565	\$3,303,175	\$143,192,740	1	1
MEY3400	\$78,143,003	\$9,393,758	\$87,536,761	2	2
MEY3200	\$65,185,834	\$18,119,288	\$83,305,122	3	3
MEY3300	\$58,075,016	\$5,645,445	\$63,720,461	4	4
STL3501	\$42,413,841	\$8,162,810	\$50,576,651	6	5
STL3101	\$43,755,093	\$6,028,378	\$49,783,471	5	6
MEY3500	\$41,630,585	\$7,332,014	\$48,962,600	7	7
MULLER1296	\$41,481,828	\$2,580,408	\$44,062,236	8	8
MEY3100	\$25,076,870	\$5,262,375	\$30,339,244	9	9
POR3200	\$15,436,074	\$3,974,838	\$19,410,911	10	10
TRK7202	\$14,395,453	\$459,853	\$14,855,306	12	11
CAL2501	\$14,452,063	\$122,594	\$14,574,657	11	12
GLS7400	\$13,486,792	\$801,507	\$14,288,299	14	13
CEM41	\$13,713,025	\$473,489	\$14,186,513	13	14
POR3100	\$11,971,751	\$1,375,891	\$13,347,642	15	15
TAH5201	\$7,079,983	\$5,728,889	\$12,808,872	18	16
STL2300	\$7,932,686	\$1,902,300	\$9,834,986	17	17
TAH7300	\$4,433,396	\$4,616,767	\$9,050,163	22	18
640	\$8,453,105	\$0	\$8,453,105	16	19
KBH5200	\$4,797,599	\$3,576,355	\$8,373,954	20	20
SLK257	\$5,228,149	\$12,994	\$5,241,143	19	21
KBH4202	\$3,378,294	\$1,710,131	\$5,088,425	24	22
619	\$1,511,683	\$3,244,286	\$4,935,969	29	23
GLS7600	\$4,435,324	\$312,603	\$4,747,927	21	24
TRK7203	\$857,296	\$3,244,076	\$4,101,371	34	25
TAH7100	\$1,555,986	\$2,435,404	\$3,991,390	28	26
CEM42	\$3,510,472	\$380,133	\$3,890,606	23	27
609	\$3,214,428	\$0	\$3,214,428	25	28
111	\$3,017,557	\$0	\$3,017,557	26	29
RUS7900	\$2,322,754	\$98,681	\$2,421,436	27	30
KBH4203	\$802,231	\$1,328,436	\$2,130,667	35	31
SQV7201	\$971,942	\$1,079,799	\$2,051,741	32	32
STL2200	\$772,477	\$1,073,976	\$1,846,453	36	33
WSH201	\$1,482,678	\$181,118	\$1,663,796	30	34
SRB51	\$1,450,989	\$194,863	\$1,645,852	31	35
SQV8200	\$614,048	\$925,686	\$1,539,734	38	36
KBH4201	\$904,052	\$628,625	\$1,532,678	33	37
608	\$112,164	\$1,138,500	\$1,250,664	47	38
TAH7200	\$368,094	\$697,844	\$1,065,938	41	39
SQV8300	\$158,473	\$633,624	\$792,097	43	40
625	\$702,910	\$0	\$702,910	37	41
KBH5100	\$110,338	\$466,135	\$576,473	48	42
TRK7204	\$439,466	\$108,480	\$547,946	39	43
132	\$391,445	\$0	\$391,445	40	44
SMP8700	\$303,397	\$60,976	\$364,373	42	45
NST8600	\$93,521	\$146,342	\$239,863	49	46
160	\$137,632	\$0	\$137,632	44	47

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This risk model and dashboard constitute "Background Intellectual Property" pursuant to that certain Background Intellectual Property Agreement, effective April 6, 2026, between Filsinger Energy Partners, Inc. and Liberty Utilities (CalPeco Electric), LLC.



Risk Model Dashboard: Total Risk-Scenario



Liberty's risk model outputs are used to rank projects at the circuit-level, and inform engineering and operational decisions

Ensuring investments are risk based, efficient, and effective

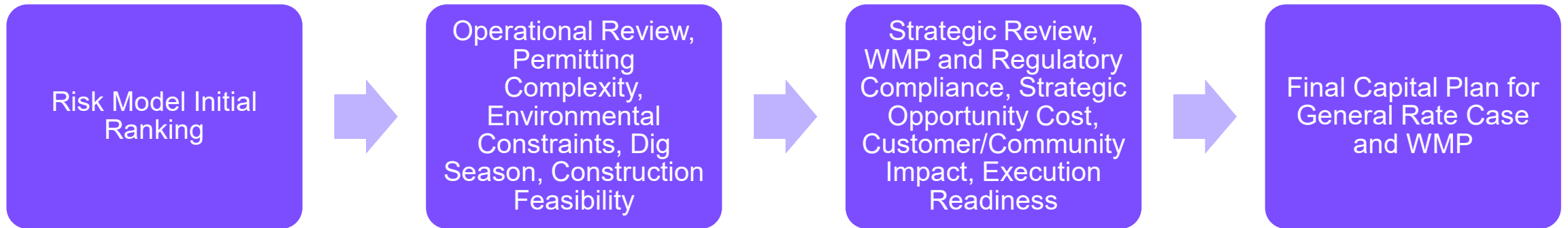
	Circuit	Baseline Wildfire Risk	No-Build Risk (Includes PSPS & PEDS)	OH w/ CC Risk Reduction	OH w/ CC Project Cost	OH w/ CC BCR	UG Risk Reduction	UG Project Cost	UG BCR
1	TPZ1202	\$139,889,565	\$18,666,407	\$9,271,198	\$93,128,072	6.0	\$0	\$280,035,452	3.1
2	MEY3400	\$78,143,003	\$17,850,411	\$5,609,897	\$81,472,804	4.1	\$0	\$277,558,274	1.7
3	MEY3200	\$65,185,834	\$25,213,487	\$4,525,021	\$39,995,818	6.8	\$0	\$110,258,742	3.7
4	MEY3300	\$58,075,016	\$11,922,865	\$4,130,996	\$82,189,189	3.0	\$0	\$268,734,540	1.3
5	STL3101	\$46,128,236	\$10,802,414	\$2,739,264	\$28,797,708	5.7	\$0	\$79,388,277	3.4
6	STL3501	\$45,416,407	\$12,743,136	\$2,984,182	\$25,738,226	7.0	\$0	\$70,954,029	3.7
7	MULLER1296	\$45,370,802	\$7,112,298	\$2,844,791	\$77,779,543	2.2	\$0	\$222,600,384	1.2
8	MEY3500	\$43,485,679	\$11,829,693	\$2,871,221	\$50,654,212	3.4	\$0	\$139,641,340	1.8
9	MEY3100	\$26,556,037	\$7,999,474	\$1,538,074	\$32,779,138	2.8	\$0	\$90,364,111	1.7
10	POR3200	\$15,436,074	\$5,652,430	\$1,190,252	\$38,769,938	1.8	\$0	\$106,879,289	0.9

Notes: (1) Project costs are annualized before calculating BCR. (2) Projects are modeled at the full circuit-level. (3) No risk reduction is shown in dashboard for undergrounding when overhead hardening with covered conductor has higher BCR.



Capital Planning Decisions

The benefit cost ratio produces a ranked list. Liberty teams complete an operational and strategic review to determine the final Capital Plan





Grid Safety:

Technology Advancements

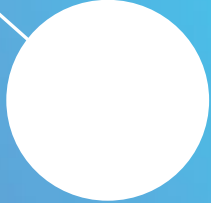


Technology Updates

Advancing technology to deliver value for our communities

Launched July 20, 2026

- Focused on reducing wildfire risk
- Partnered with C2 Group, an experienced drone inspection expert with notable experience in California
- Inspections include all assets in the HFTD-3, extreme fire threat district
 - 1,682 assets, 127-miles of overhead
- **Built additional intake fields in Fulcrum to log, track, and execute on necessary repairs**
- Includes infrared inspection of reclosers, transformers, and capacitor banks
- **Building A-to-Z program documentation to deliver repeatable results and continual improvement, including but not limited to, the flight risk assessment tool, shot sheets, drone inspection procedures, repair prioritization and escalation process**
- Customer notifications include targeted email messaging to those in the HFTD-3, newsletter messaging to all customers, talking point provided to customer service representatives and key account manager, plus door hangers and road signage provided the week of



Drone inspection notice

We're planning a drone inspection in your area.

To help maintain safe and reliable electric service, Liberty uses drones to inspect power lines, poles, and other utility equipment. These inspections allow us to identify potential issues more efficiently.

Inspection date: _____ Time window: _____

Crew/Inspector: _____

What you need to know

- Inspections will be conducted during daylight hours.
- We may need access to your yard or driveway to safely inspect utility equipment.
- A crew member may knock on your door if access to your property is required.
- Service interruptions are not expected.

Questions

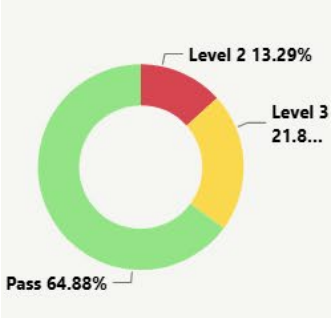
 www.libertyenergyandwater.com

 1-800-782-2508



Drone Inspection Status through July 31: Halfway through

Level 1	Level 2 7-day	Level 2 30-day	Level 2 6-month	Level 3 Monitor
2	14	9	107	212



829 Structures Completed to Date

853 Structures Remaining in Scope

49% of Total Scope Complete

51 Daily Production Rates

35% Find Rate

● Level 2 ● Level 3 ● Pass ● Repaired

Condition Codes

- Work Space/Climbing Space
- Woodpecker Holes
- Vegetation Issue
- Tagging/Labels
- Insulators Need Replacing
- Idle hardware
- High Voltage Sign Problem
- Hardware Issue
- Guys/Guards Broken/Loose
- Ground Wire Damaged/Missing
- Ground Molding Damaged/Missing
- Foreign Objects on Poles
- Crossarm Needs Replacing
- Crossarm Braces Falling Off
- Conductor Issue
- Clearance
- Asset Does Not Exist

	Level 1	Level 2	Level 3	Total
			1	1
		5	19	24
			5	5
			21	21
		18	14	32
			3	3
			24	24
		51	78	129
		3	8	11
		1	2	3
			3	3
			4	4
		5	4	9
		1		1
	2	45	17	64
		1	9	10
	1			1
	629			629
Total	630	2	130	974



Technology Updates

Advancing technology to reduce risk and improve service

Early Fault Detection Technology Pilot

Planned for implementation Q4 2026

- Gridscope is a solar / self-powered, pole-mounted multi-sensor installed below the electrical space with a four-screw mount, requiring no line de-energization, no infrastructure upgrades, and no SCADA/IT integration
- Each unit continuously monitors mechanical, electrical, structural, and environmental conditions and uses on-device analytics to detect, classify, and geolocate hazards – including vegetation contact, conductor clash, line breaks, pole tilt, insulator failure, partial discharge, and high-impedance / low-energy fault conditions – delivering prioritized alerts to line crews through the Gridpatrol dashboard
- Pilot includes the installation of 1,000 units** with approximately 700 for existing covered conductor sections and 300 prioritized for the highest risk bare conductor sections
- Deployment guided by burn probability, conditional acres burned, structures destroyed, egress failure risk, tree-strike and cellular coverage**



Circuit Name	MEDIAN_burn_probability	MAX_burn_probability	STD_burn_probability	tall_tree_count_not_realized_by_circuit	avg_wind_exposure	TreeStrike_hazard_score	Acres Burned 50th Percentile	Buildings Destroyed 50th Percentile
619	0.025019	0.031443	0.00489	195.521470	0	1.965215	409.982871	0.211888
CAL2501	0.028154	0.038819	0.005319	164.151975	38.120303	64.216749	475.069954	8.55235
CEM41	0.011126	0.023707	0.003884	23.189399	87.155783	20.452072	395.82967	8.559618
CEM42	0.008614	0.020102	0.003065	54.914665	60.655446	23.858431	30.541498	2.13036
GLS7400	0.016521	0.021334	0.00317	328.528476	1.896304	9.521755	143.837068	2.457462
GLS7600	0.017391	0.020021	0.002881	241.095535	6.681055	18.518682	403.639544	1.338621
HOB7700	0.019510	0.025502	0.002596	484.071432	1.662874	12.091349	227.832259	2.430563
KBH4201	0.011453	0.017437	0.004496	268.034912	22.917077	64.106119	100.576243	5.182295
KBH4202	0.001544	0.004155	0.00081	463.703064	25.798795	120.906020	24.829368	0.759963
KBH4203	0.001537	0.003335	0.000529	509.106331	15	81.466611	8.818343	0.631971
KBH5100	0.002745	0.004335	0.000459	333.513677	48.66498	165.659365	127.79602	0.252105
KBH5200	0.003175	0.005901	0.001337	435.410693	21.224495	96.767809	9.693465	0.315498
KNC2800	0.014364	0.015108	0.000296	193.906831	49	96.953415	75.067613	0.367295
MEY3100	0.004243	0.015158	0.003604	522.149884	178.057241	834.945531	44.982486	0.694465
MEY3200	0.004164	0.015108	0.003156	472.342201	166.12888	789.420705	26.13134	1.1497
MEY3300	0.009139	0.016259	0.003034	465.415286	7.547335	39.780601	60.187616	1.72228
MEY3400	0.009768	0.015199	0.003071	419.179099	256.222753	1076.127893	74.909027	1.679639
MEY3500	0.008705	0.015199	0.003617	433.82448	78.696509	415.90565	23.979627	1.387761
MULLER1296	0.015737	0.024296	0.004323	146.742978	426.960238	627.858947	100.093746	0.830921
NST8600	0.01558	0.015656	0.001131	195.091095	3.769968	9.29993	148.018727	1.514116
POR3100	0.019019	0.024423	0.004627	333.078556	Not available	Not available	191.925314	8.189311
POR3200	0.013267	0.022681	0.00393	283.776999	Not available	Not available	147.110469	5.50277
SLK257	0.025666	0.027555	0.001181	427.83401	31.18922	127.748864	260.352444	6.245555
SLK257	0.015263	0.018303	0.001344	5.63085	150.937917	8.555362	555.387297	2.95914
SMP8700	0.02708	0.027172	0.000059	224.997234	0	2.249972	258.384654	1.75
SQV7201	0.019331	0.023152	0.002764	386.970466	2.554032	12.558358	137.314707	1.264101
SQV8200	0.018171	0.021168	0.001141	316.048889	3.678562	14.77799	34.147796	0.686493





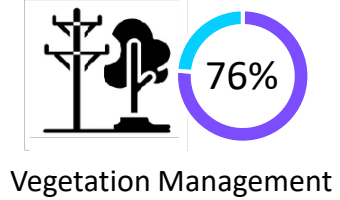
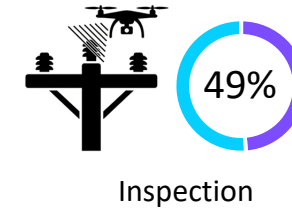
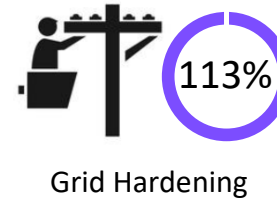
Grid Safety:

**Wildfire
Mitigation Plan
Progress**



2026 Wildfire Mitigation Plan Status

Approximately 76% complete through July 31



	WMP Activity Name	Status	Units	Annual Target	Progress	Percent Complete
Grid Hardening	Covered conductor installation	On schedule	Circuit Miles	3.9*	2.5	65%
	Distribution pole replacements and reinforcements	On schedule	Poles	400.0	351.0	88%
	Traditional overhead hardening	Converted to CC	Circuit Miles	1.1	0.0	0%
	Tree attachment removals	Complete	Tree Attachments	60.0	78.0	130%
	Expulsion fuse replacement	Complete	Expulsion Fuses	500.0*	1283.0	257%
	Open wire/grey wire	Complete	Circuit Miles	5.2	7.4	141%
Inspection	Detailed inspections of distribution electric lines and equipment	On schedule	Circuit Miles	207.0	200.1	97%
	Intrusive pole inspections	On schedule	Poles	2031.0	0.0	0%
	Patrol inspections of distribution electric lines and equipment	Complete	Circuit Miles	553.4	553.4	100%
	Drone inspections	On schedule	Circuit Miles	127.0	62.2	49%
	Quality assurance / quality control of inspections	On schedule	% of Detailed Inspections	12.0%	0.0%	0%
	Substation inspections	On schedule	Substations	44.0	28.0	64%
	Vegetation Management Inspection Program - Detailed	On schedule	Line Miles	220.0	178.4	81%
	Vegetation Management Inspection Program - LiDar	On schedule	Line Miles	700.0	0.0	0%
Vegetation Management	Pole Clearing - PRC 4292 Required	On schedule	Subject Poles	4500.0	5088.0	113%
	Pole Clearing - Discretionary	On schedule	Subject Poles	400.0	471.0	118%
	Wood and Slash Management	On schedule	Acres	280.0	77.7	28%
	Substation Defensible Space	On schedule	Substation Treatments	12.0	0.0	0%
	Clearance	Complete	Line Miles	700.0	700.0	100%
	Fall-In Mitigation	On schedule	Line Miles	220.0	161.5	73%
	Quality Assurance and Quality Control	Complete	Line Miles	228.0	232.9	102%



* Liberty roughly doubled these targets since the 2026 WMP submission and is on track to achieve

Repairs and Maintenance: Wildfire

KRI Name	Description	Tolerance Level	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Line inspection repairs	Concerns found during inspections are categorized into severity levels 1, 2, or 3 based on the general orders Detailed inspections are performed every five years and patrols performed annually. Drone inspections are performed annual within the extreme fire threat district Ensuring prompt repair or replacement of damaged assets, the organization reduces the likelihood of electrical faults that could spark wildfires	Level 2 to be completed within 6 months for Tier 3 and 12 months for Tier 2 fire threat districts	385	51	2	10	0*
Vegetation inspection repairs	Concerns found during vegetation inspections are categorized into severity level 1, 2, or 3 based on the general orders Fixed-wing Light Detection and Ranging (“LiDAR”) is performed annually, and detailed inspections are performed every three years. Patrol is performed annually on at-risk circuits Ensuring prompt pruning or hazard tree removal, the company reduces the likelihood of vegetation contact and wildfire spread	Level 2 to be completed within 60 days	0	0	0	0	0



**Two pole replacements are waiting on permitting, expected completion this fall*



Safety Culture, Status, and Governance



Safety Culture, Status, and Governance

Fostering a superior culture of safety excellence

Creating an environment conducive for learning and success

- Provided **Radiant Leadership training** to operations leaders on June 2, 2026. The training covered effective communication methods and leadership mentality. One of the objectives of the training was to remind leaders how to foster a culture of support and trust, and to create an environment where the team members are empowered to learn and develop professionally
- Partnered with outside vendor **Echelon Front** and provided **Extreme Ownership** training to operational leaders, frontline employees, and Liberty's line contractor in June Q2 to further encourage and support learning and development
- Provided **Fire Prevention Plan training** to help employees and contractors learn how to evaluate weather and field conditions before work begins to adjust work practices, tools, and equipment based on Liberty's established fire potential index thresholds. Including contractors in this training reinforces wildfire prevention expectations, promotes consistent operational practices, strengthens communication between Liberty and its contractors, and provides additional opportunities for contractor engagement and feedback on fire prevention requirements



New Operational Leadership Established in 2025 and 2026

- Liberty recruited and promoted to establish new operational leadership that is transparent and collaborative, and works together with our field employees to drive bottoms-up safety culture improvement



Safety Culture, Status, and Governance

Ground up and action based

Providing the Tools for Success

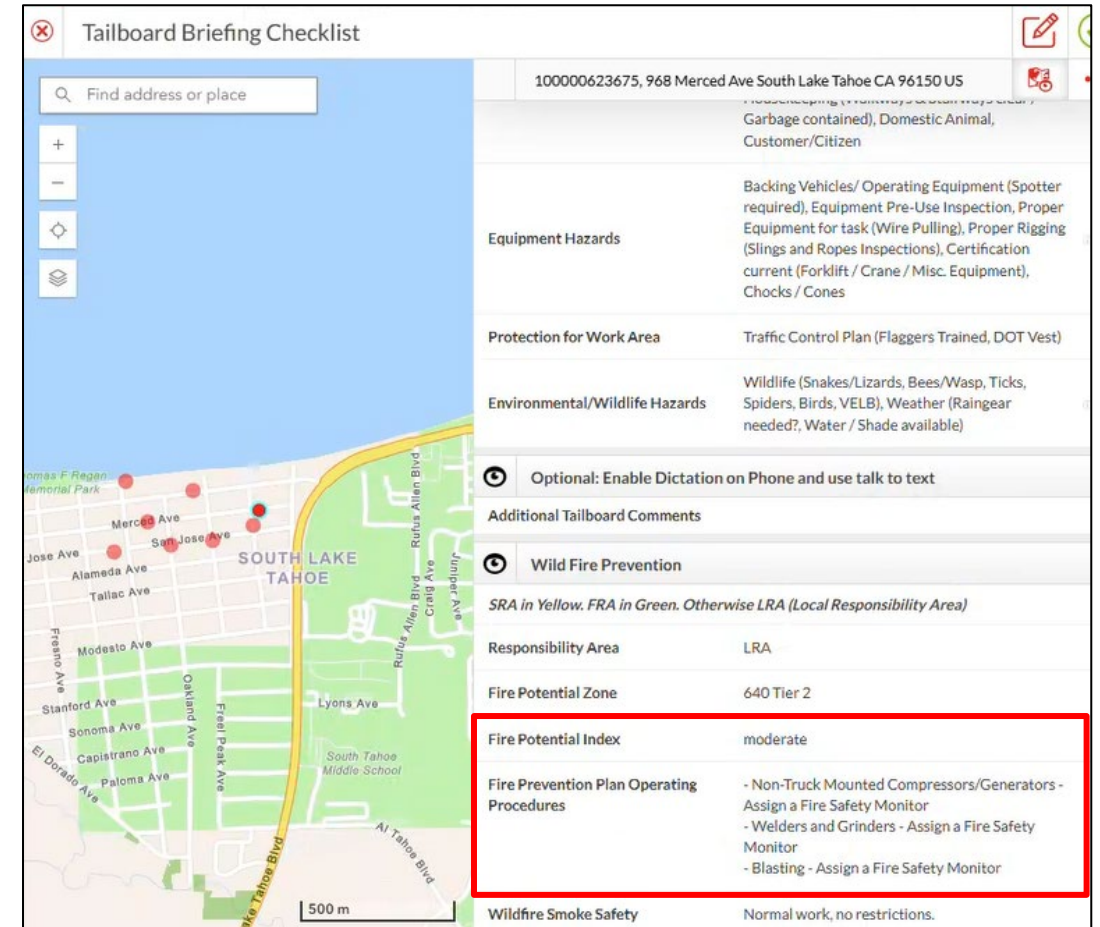
- As a part of each job brief, Fulcrum, Liberty's geospatial data gathering and repository application, **provides the active fire potential index**, fire potential zone, and the responsibility area based on location along **with required operating procedures**

Guided by Liberty's Revamped Joint Health and Safety Committee

- Provides a formal, collaborative forum for employees and management to identify safety concerns, review trends, discuss practical solutions, **assign corrective actions**, and track issues to closure
- Comprises of **equal representation** from management and workers and includes a safety specialist and representation from multiple functional areas and work groups. The committee meets monthly or more frequently as needed
- Focused on increasing **organizational learning** by encouraging safety reporting and feedback, advancing leadership engagement, and increasing engagement with contractors

Encouraging Reporting and Improvement

- Liberty advertised and posted a safety concern intake form around the facilities with a QR code so employees can report safety concerns to the Joint Health and Safety Committee ("JHSC"). The submissions are automatically recorded in the committee's SharePoint site, reviewed, and tracked via an action log. The intent is to be action-oriented, to address the concerns, and to further demonstrate Liberty's commitment to addressing safety concerns and opportunities



The screenshot displays the 'Tailboard Briefing Checklist' application. On the left is a map of South Lake Tahoe with various streets labeled (e.g., Merced Ave, San Jose Ave, Alameda Ave, Tallac Ave, Modesto Ave, Stanford Ave, Sonoma Ave, Capistrano Ave, Paloma Ave, El Dorado Ave, Free Peak Ave, Lyons Ave, Al Tahoe Blvd, N. Tahoe Blvd). A red dot on the map indicates the current location. On the right is a checklist table with the following items:

100000623675, 968 Merced Ave South Lake Tahoe CA 96150 US	
	Garbage contained), Domestic Animal, Customer/Citizen
Equipment Hazards	Backing Vehicles/ Operating Equipment (Spotter required), Equipment Pre-Use Inspection, Proper Equipment for task (Wire Pulling), Proper Rigging (Slings and Ropes Inspections), Certification current (Forklift / Crane / Misc. Equipment), Chocks / Cones
Protection for Work Area	Traffic Control Plan (Flaggers Trained, DOT Vest)
Environmental/Wildlife Hazards	Wildlife (Snakes/Lizards, Bees/Wasp, Ticks, Spiders, Birds, VELB), Weather (Raingear needed?, Water / Shade available)
Optional: Enable Dictation on Phone and use talk to text	
Additional Tailboard Comments	
Wild Fire Prevention	
SRA in Yellow. FRA in Green. Otherwise LRA (Local Responsibility Area)	
Responsibility Area	LRA
Fire Potential Zone	640 Tier 2
Fire Potential Index	moderate
Fire Prevention Plan Operating Procedures	- Non-Truck Mounted Compressors/Generators - Assign a Fire Safety Monitor - Welders and Grinders - Assign a Fire Safety Monitor - Blasting - Assign a Fire Safety Monitor
Wildfire Smoke Safety	Normal work, no restrictions.



Safety Culture, Status, and Governance

Target Zero

The Culture is Improving

- According to Liberty's 2025 Safety Culture Survey, the safety culture score is characterized as **'moderate-high'** and **'improving'**. This includes strong trust internally, improving psychological safety, and clearer communication patterns than years past

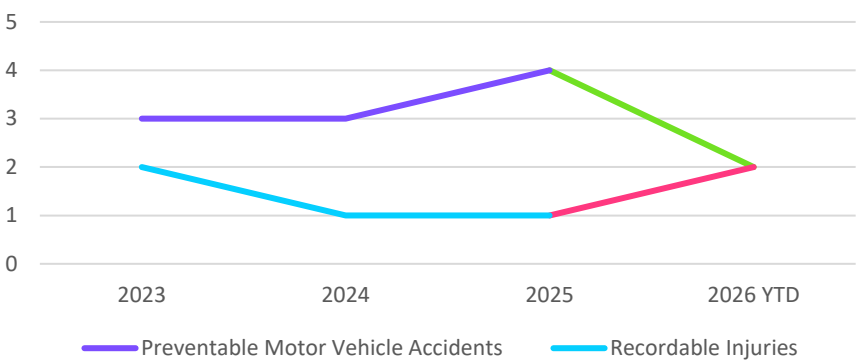
Target Zero

- Liberty has been trending around 3 preventable motor vehicle accidents and 1.5 recordable injuries per year. Liberty is absolutely capable of going a calendar year with zero accidents and injuries. **Liberty's target is zero**, and will continue to work together with team members to achieve zero

Improving Engagement

- Liberty is focused on **quality safety observations** of both internal and external employees. The observations are intended to be intimate, interactive, and thorough with a lot of questions and challenges. They are not punitive, but rather constructive and positive, and focused on improving together. Liberty has performed 86 safety observations through June 30 and continues to track towards the annual goal of 182. The observations are performed by leadership, including the president to general foreman. Observations are then discussed at the JHSC, including opportunities to improve and the sharing of best practices. When applicable to contractors, leadership meets with and discusses with the vendor's executive leadership to ensure expectations are understood and met

Annual Safety Performance



Safety Observations				On-Time Corrective Action Closure Rate (Target:100%)		
'26 Target	Safe	At-Risk	YTD Result	YTD Total Actions	FY Open Actions	On-Time
182	97%	3%	86	6	2	100%



Safety Certification

Seeking 2027 Certification



Public Utilities Code 8389[a][1-7]	Status		Next Steps
1: Approved WMP	Liberty partnered with an industry leading vendor, onboarded a known expert, overhauled the risk model, addressed the critical issues identified by Energy Safety, and is working to finalize the 2027 WMP	On track	Liberty will submit the 2027 WMP on August 31, 2026
2: Good Standing with Safety Culture Assessment	Liberty is in good standing per its March 2026 response to implement the 2024 Safety Culture Assessment (SCA) recommendations	✓	- Continue executing recommendations of the 2024 SCA - Monitor OEIS developments regarding any changes or updates to the SCA process
3: Safety Committee	Liberty established a board-level safety committee April 2026 which includes an ex-California commissioner and experienced operational executive	✓	Maintain and document board activity. Execute on recommendations from the committee
4: Approved Executive Compensation Structure	Liberty has established executive compensation structures that align with State requirements, and will submit per State guidelines	On track	Liberty will submit its compensation report per the guidelines August 2026
5: Board-Level Reporting	A director from the board-level safety committee will co-present at the Interagency Public Briefing	On track	Presentation scheduled for August 20, 2026
6: Executive Compensation Structure Principles	Liberty has structured executive compensation to align with the requirements of PUC § 8389(a)(6)	✓	Executive compensation structures are in place
7: WMP Implementation	Liberty has been submitting quarterly reports for 2026 including the Q1 and Q2 reports	✓	Continue to submit the quarterly reports as required





Public Safety Power Shutoffs



Public Safety Power Shutoffs

Prepared and ready, if necessary

Incident Management

- Trained and experienced incident management team members
- Annual table-top and full operational exercises to ensure the team is prepared
- Operational exercise include state and local public safety partners

Scope

- PSPS zones match circuit segments and include composite risk indexes and thresholds for each zone
- Fire weather scientist and fire protection specialist aid in analysis and scoping
- 39 Liberty owned weather stations support real time analysis

Public Safety

- Customer notifications: 72-, 48-, 24-hour, just prior, during, and after
- Community resource centers provided in partnership with Fire Dawg
- Coordinated with public safety partners and community-based organizations

Statistics

- There have been four PSPS events since implementation
 - All four events occurred in the month of November: Three-events in 2024 and one in 2025
 - All four events have included the Muller circuit which affects the Markleeville and surrounding communities (~685 customers)
 - Three of the four events included the Topaz circuit which affects the Walker/Coleville and surrounding communities (~758 customers)



Public Safety Power Shutoffs: 2025 Statistics

There have been four PSPS events since implementation

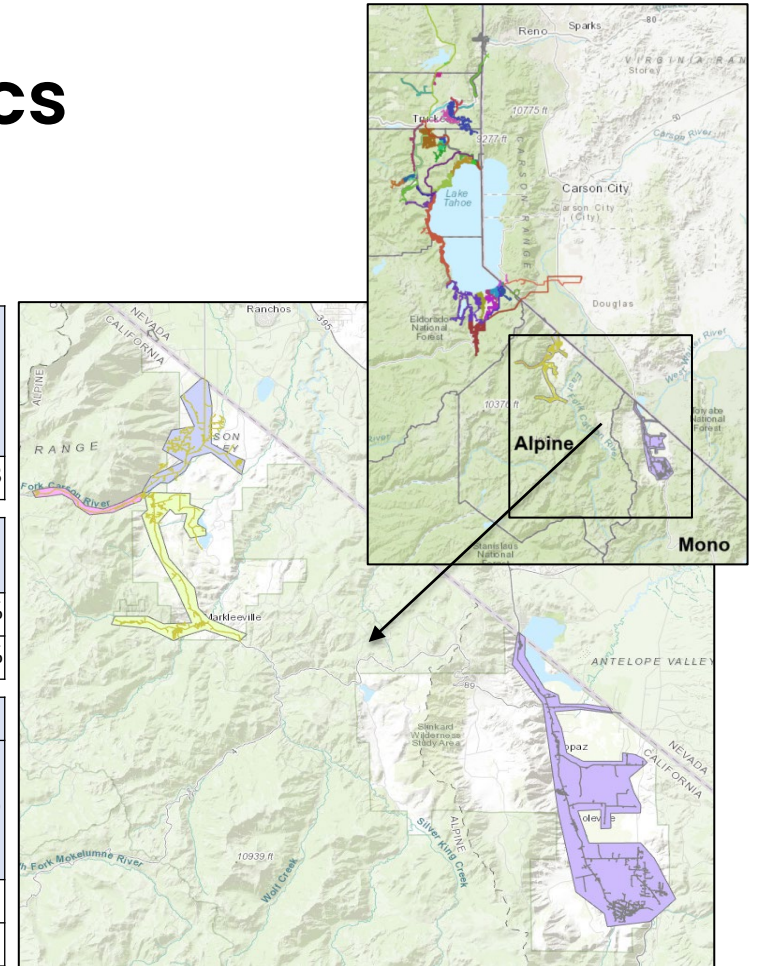
2025 Statistics: One PSPS Event Occurred in 2025 on November 5

Total Customers		De-energized				Number of Circuits		Damage Hazard Count
PSPS Notified	De-energized	MBL Customers	Number of Counties	Number of Tribes	Critical Facilities and Infrastructure	Distribution Circuits in Scope	Distribution Circuits De-energized	
1,443	1,443	13	2	1	75	2	2	3

Circuit De-energized	Sustained Wind Speed (mph)	Gust Wind Speed (mph)	Relative Humidity (%)	FFWI	1000hr Fuel Moisture (%)
Muller 1296	30-40	60	20	60	9%
Topaz 1202	30-40	60	20	60	9%

Circuits De-Energized (continued)							
County	Residential Customers De-energized	Commercial / Industrial customers De-energized	Medical Baseline customers De-energized	AFN other than MBL customers De-energized	Total customers De-energized	Outage Duration (2400)	G.O. 95 Tier HFTD
Alpine	584	96	2	248	685	14:34	2
Mono	623	125	11	257	758	17:22	2

County	Site Name	Address	Operating Hours	Attendance	Site Type	Services and Amenities Provided
Alpine	Woodfords Community Center	25 Washo Blvd, Markleeville, CA 96120	11/05/2025, 8a.m.-5p.m.	72	CRC - Building	Small portable device charging (for cell phone, laptop, and small medical devices), Wi-Fi, chairs, seasonal cooling, and heating, PSPS information, snacks, water, ice, ADA compliant restrooms.
Mono	Walker Community Center	442 Mule Deer Drive, Walker, CA 93517	11/05/2025, 8a.m.-5p.m.	25	CRC - Building	Small portable device charging (for cell phone, laptop, and small medical devices), Wi-Fi, chairs, seasonal cooling, and heating, PSPS information, snacks, water, ice, ADA compliant restrooms.



Public Safety Power Shutoffs

Improvements and future improvements

- Liberty **improved its fire weather dashboard** to include more detailed forecasts
 - Liberty improved its fire weather dashboard to move from 49, to **79 specific zones**. The zones are now reflective of **circuit segments** between operating devices, such as reclosers, to enable specific segmenting as necessary to minimize impact to customers and the communities served
 - The circuit segment zones include Energy Release Component, Severe Fire Danger Index, and **Composite Risk Index** forecasting to aid in decision making
- Liberty improved its Incident Management Team guiding documentation and work hub
 - Liberty onboarded a new emergency manager with significant emergency and fire management experience
 - The **PSPS Playbook was advanced** to further align with FEMA's incident command system
 - The **Incident Action Plan was improved** and templated for more efficient use, repeatability, and completeness in documentation, and overall, the **"IMT: Operations Hub" was established** to improve overall organization
- Following prior PSPS events and exercises, Liberty identified opportunities to **enhance communication content**, including estimated restoration timing, CRC services, and customer guidance regarding access to electricity during CRC non-operational hours
 - Communication templates have been updated to reflect these enhancements
 - Collaborated with FireDawg to provide **larger bottles of water and CRC signage**
- Looking forward, Liberty has a goal to **improve the outage map and associated notification tools** to more accurately communicate with customers and communities potentially affected by power shutoffs

Liberty Utilities Percent of CRI Threshold Forecast for 08/05/26 - 08/11/26

Zone	Aug 05	Aug 06	Aug 07	Aug 08	Aug 09	Aug 10	Aug 11
POR3200	5	5	3	6	7	7	4
POR3100	6	7	4	7	8	8	5
T619	9	10	8	11	13	13	7
CEM42	6	5	5	6	6	5	4
CEM41	5	5	4	5	6	5	3
SRB51	8	7	8	9	9	8	6
SLK257	11	10	14	16	20	15	10
CAL2501	14	12	6	13	21	18	12
SMP8700	9	8	6	9	12	12	11
RUS7900	9	8	4	11	15	15	11
WSH201 R2Q2	6	5	2	5	8	7	6
HOB7700	6	7	4	8	12	13	10
WSH201 R2	8	7	3	8	11	10	9
GLS7600	6	5	3	7	9	9	7
T608	7	6	3	9	11	11	8
T621	1	1	1	1	1	2	1
GLS7400	7	7	4	10	11	11	9
TRK7204	8	8	5	12	13	13	11
T187	9	10	7	15	16	17	14
TRK7203	7	8	6	11	12	13	11
TRK7202	11	11	8	14	16	17	15
NST8400	5	5	4	8	9	9	7
T132	7	8	6	11	12	13	11
T609	12	12	9	16	18	19	17
NST8500	5	4	3	6	7	7	6
KBH4201 R1	8	8	5	13	13	14	12
NST8600	4	4	3	6	6	6	5
T188	7	8	5	12	12	13	11
KBH4201 CB	4	5	3	8	7	8	7
KBH5100	8	8	6	13	12	13	11
T625	4	4	4	6	6	6	6
KBH5200	1	1	2	3	3	2	3
SOV8200	4	4	3	5	5	6	5
KBH4203	0	0	0	1	1	1	1
SOV8100	6	6	5	8	9	9	8
SOV7201 CB	12	12	10	15	16	17	16
SOV8300 CB	3	3	2	4	4	4	4
SOV8300 R1	4	4	3	5	5	6	5



Public Safety Power Shutoffs

Lessons learned and actions taken



- Liberty's Muller 1296 circuit is the only circuit involved with every PSPS event
 - Liberty installed 1.6 miles of covered conductor in late 2025 and 2 additional miles in early 2026. Liberty will install another 3.8 miles of covered conductor in the coming months for a total of **7.4 miles of installed covered conductor** between the 2025 and 2026 peak fire seasons
- Increased engagement with the communities of Markleeville / Walker / Coleville
 - Liberty hosted an open house, along with the Mono County public health and emergency management members, at the community resource center on November 6, the day after the PSPS to speak with customers and collect feedback. Overall, **the community was supportive of pro-active de-energization but requested increased communication** during the event. Leadership presented to the county board of supervisors in July to increase awareness and provide additional information
 - **Liberty established a CRC location directly within the tribal community** of Hung-A-Lel-Ti that has historically been a very well utilized resource, leveraging the CRC in-person interactions as an opportunity to spread customer assistance program awareness
- Liberty is using survey results from the Wildfire Messaging Awareness Survey to further improve
 - Based on feedback, Liberty is working to **increase awareness of Liberty's AFN self-ID program**
- Liberty is improving its outreach approach; specifically, CBO and agency collaboration
 - Annual **shelf stable senior meal preparedness box** effort with senior nutrition programs, **collaborative events with LIHEAP** (Low Income Home Energy Assistance Program), **PSPS presentations to local community collaboratives**
 - Liberty conducts annual direct mail efforts to MBL customers, AFN customers, and master meter property managers regarding PSPS education



Thank you

