



PUBLIC PARTICIPATION HEARING

Great Oaks Water Company

Cost of Capital Application (A.26-05-001)

The purpose of the Public Participation Hearing (PPH) is to provide an opportunity for you to communicate directly with the California Public Utilities Commission (CPUC) on Great Oaks Water Company's (Great Oaks) Cost of Capital application.

We invite you to the PPHs on **October 5, 2026 at 2:00 pm and 6:00 pm** (in-person) and **October 14, 2026 at 2:00 pm and 6:00 pm** (virtual) to share your perspective.

What is Cost of Capital About?

Cost of Capital (CoC) is the rate that a utility is authorized to earn on its invested infrastructure. This ensures funds are available for the utility to make improvements to the water system. Every three years the large Class A water utilities are required to undergo a review of their CoC at the CPUC. The CoC proceeding allows the CPUC to evaluate the utility's capital structure, return on equity, and cost of debt which results in a rate of return to be implemented for the next three years.

What is Great Oaks Requesting in A.26-05-001?

Great Oaks' Cost of Capital:

	Cost of Debt	Return on Equity	Debt/Equity Ratio	Rate of Return
Current Adopted	6.50%	8.78%	30%/70%	8.10%
Proposed	6.50%	10.30%	25%/75%	9.35%

Great Oak's proposed cost of capital will result in an estimated revenue requirement increase of \$325,060 or 1.2% beginning July 1, 2027.

How will Great Oaks' Request Impact Me?

Monthly Residential Rate Impact*		Current	Proposed
Service Charge	3/4" Meter	\$32.49	\$33.26
Quantity Rate	Tier 1 (0 – 12 CCF)	\$2.9454	\$2.9456
	Tier 2 (13 – 20 CCF)	\$5.0831	\$5.0833
	Tier 3 (over 20 CCF)	\$7.0177	\$7.0180

*Not including CPUC fee, surcharges, refunds, or tax



CALIFORNIA PUBLIC UTILITIES COMMISSION INFORMATION SHEET

The average-use, residential customer with a 3/4” meter using 10 CCF (1 CCF = 748 gallons) per month would see an estimated bi-monthly increase of \$1.54 or 1.2%, from \$123.89 to \$125.43, to the basic water charges under Great Oak’s request in A.26-05-001.

Where Can I Go for Further Information on the Proceeding?

All filings on the docket card for this proceeding can be viewed at apps.cpuc.ca.gov/p/A2605001.

Great Oaks’ application and all exhibits, including supporting testimony, can be found at greatoakswater.com/index.htm.

Public Advocates Office’s testimony (when filed) can be found at publicadvocates.cpuc.ca.gov/water.

Subscribe to receive documents in A.26-05-001 at subscribecpuc.cpuc.ca.gov/.

Submit comments electronically to the CPUC using the “Add Public Comment” button on the “Public Comment” tab of the Docket Card for A.26-05-001 at apps.cpuc.ca.gov/c/A2605001. Other public comments related to this rulemaking can also be viewed. The public may submit multiple public comments in this proceeding.

Contact the CPUC’s Public Advisor at:

- Phone: 1-866-849-8390 (toll-free) or 1-415-703-2074
- Mail: CPUC’s Public Advisor’s Office, 505 Van Ness Avenue, San Francisco, CA 94102
- Email: public.advisor@cpuc.ca.gov

Please reference Application 26-05-001 in any communication with the CPUC.