



CPUC Public Agenda 3432
Thursday, January 28, 2019 2:30 p.m.
San Francisco, CA



Commissioners:
Michael Picker, President
Liane M. Randolph
Martha Guzman Aceves
Clifford Rechtschaffen

www.cpuc.ca.gov





Regular Agenda- Energy Orders

Item # 1 [17182] – Emergency Situation Pursuant to Government Code Section 11125.5 (b)

- Determination of Emergency Situation as required by Government Code Section 11125.5 (b).





The Pledge of Allegiance



“I pledge allegiance to the Flag of the
United States of America,
and to the Republic for which it stands,
one nation under God,
indivisible,
with liberty and justice for all.”





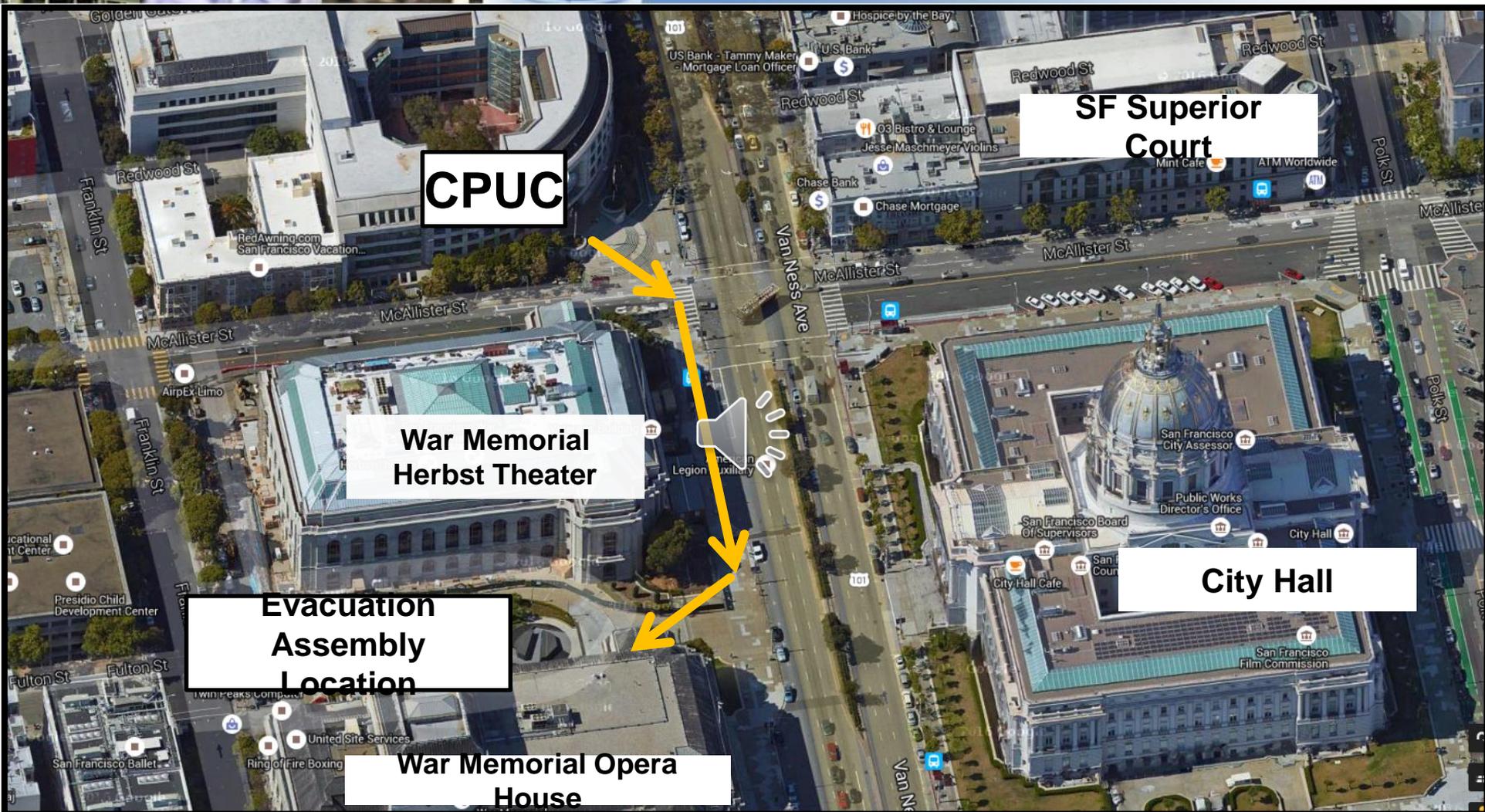
Emergency Evacuation

Safety is our number one priority:

Please listen to the emergency evacuation instructions for this location.



Evacuation Assembly Location





CPUC Mission

The CPUC regulates services and utilities, protects consumers, safeguards the environment, and assures Californians' access to safe and reliable utility infrastructure and services.





CPUC Core Values

Accountability
Excellence
Integrity
Open Communication
Stewardship





Commissioner Code of Conduct

- **I. Commissioners should conduct themselves in a manner that demonstrates respect for the public, for fellow Commissioners, and for Commission staff.**
- **II. Commission meetings should be opportunities for a full and respectful exchange of ideas and the responsible execution of Commission duties.**
- **III. Serving on the Commission is an honor and Commissioners should treat their colleagues at the Commission with respect for the varied backgrounds, skills and interests that each one brings.**
- **IV. Commissioners are public officials who should uphold the integrity of their office at all times.**





Public Comment

- Per Resolution ALJ-252, any member of the public (excluding parties and their representatives) who wishes to address the CPUC about matters before the Commission must sign up with the Public Advisor's Office table before the meeting begins. If an individual has signed up using the electronic system on the Commission's website, they must check in with the Public Advisor's Office on the day of the meeting, by the sign-up deadline.
- Once called, each speaker has up to 3 minutes at the discretion of the Commission President. Depending on the number of speakers, the time limit may be reduced to 1 minute.
- A sign will be posted when 1 minute remains.
- A bell will ring when time has expired.
- At the end of the Public Comment Section, the Commission President will ask if there are any additional individuals who wish to speak. Individuals who wish to speak but did not sign up by the deadline, will be granted a maximum of one minute to make their comments.





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- Once called, each speaker has up to 2 minutes at the discretion of the Commission President. Depending on the number of speakers, the time limit may be reduced to 1 minute.
- A sign will be posted when 1 minute remains.
- A bell will ring when time has expired.
- At the end of the Public Comment Section, the Commission President will ask if there are any additional individuals who wish to speak. Individuals who wish to speak but did not sign up by the deadline, will be granted a maximum of one minute to make their comments.





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Regular Agenda

- Each item on the Regular Agenda (and its alternate if any) will be introduced by the assigned Commissioner or CPUC staff and discussed before it is moved for a vote.
- For each agenda item, a summary of the proposed action is included on the agenda; the CPUC's final decision may, however, differ from that proposed.
- The complete text of every Proposed Decision or Draft Resolution is available for download on the CPUC's website: www.cpuc.ca.gov.
- Late changes to agenda items are available on the Escutia Table.





Regular Agenda- Regular Agenda- Energy Orders (continued)

Item # 2 [17180] – Pacific Gas and Electric Company's Exemption from Public Utilities Code Sections 823 and 851

A.18-10-003

Application of Pacific Gas and Electric Company to increase its authority to finance short-term borrowing needs and procurement-related collateral costs by \$2.0 billion to an aggregate amount not to exceed \$6.0 billion.

Ratesetting

Comr Picker - Judge Lau - Judge Powell

PROPOSED OUTCOME:

- Grants the requested exemptions to allow Pacific Gas and Electric Company (PG&E) the ability to pursue Debtor-in-Possession financing.
- This proceeding is closed.

SAFETY CONSIDERATIONS:

- Supports PG&E's ongoing ability to provide safe and reliable service.

ESTIMATED COST:

- Cost is not within the scope of this proceeding.

This matter is added to the agenda pursuant to Govt. Code § 11125.5(b)(1) and Public Utilities Code § 306(b).





Regular Agenda- Regular Agenda- Energy Orders (continued)

Item # 3 [17181] – Pacific Gas and Electric Company Exemption from Public Utilities

Code Sections 817, 818, and 851

A.18-11-001

Application of Pacific Gas and Electric Company to issue, sell, and deliver one or more series of Debt Securities and to guarantee the obligations of others in respect of the issuance of Debt Securities, the total aggregate principal amount of such long-term indebtedness and guarantees not to exceed \$6.1 billion; to execute and deliver one or more indentures; to sell, lease, assign, mortgage, or otherwise dispose of or encumber utility property; to issue, sell and deliver in one or more series, cumulative Preferred Stock -- \$25 Par Value, Preferred Stock -- \$100 Par Value, Preference Stock or any combination thereof; to utilize various debt enhancement features; and enter into interest rate hedges.

Ratesetting

Comr Picker - Judge Stevens

PROPOSED OUTCOME:

- Grants the requested exemptions to allow Pacific Gas and Electric Company (PG&E) the ability to pursue Debtor-in-Possession financing.
- This proceeding is closed.

SAFETY CONSIDERATIONS:

- Supports PG&E's ongoing ability to provide safe and reliable service.

ESTIMATED COST:

- Cost is not within the scope of this proceeding.

This matter is added to the agenda pursuant to Govt. Code § 11125.5(b)(1) and Public Utilities Code § 306(b).





The CPUC Thanks You For Attending Today's Meeting

**The Public Meeting is adjourned.
The next Public Meeting will be:**

**January 31, 2019 at 9:30 a.m.
in Sacramento, CA**

