



Bear Valley Electric Service (BVES) Advice Letters – The CPUC approved three BVES advice letters implementing rate changes on January 1, 2022: **AL 426-E, AL 428-E, and AL 432-E.** BVES customers will see their rates increase in January 2022 as explained below.

Estimated Bill Impacts of All Requested Rate Changes Effective January 1, 2022:

Estimated Electric Bill Impacts¹	Bear Valley – January 2022
➤ Average Residential Non-CARE electric bill	\$72.47
➤ Average Residential Non-CARE electric bill increase	2.3%
➤ Average Residential CARE electric bill	\$57.71
➤ Average Residential CARE electric bill increase	2.1%

Advice Letter 426

In the 2018 General Rate Case (GRC) Decision (D.) 19-08-027, the CPUC authorized BVES to adjust its electric rates to recover the necessary capital required to provide safe and reliable electric service. Advice Letter 426-E approves rate adjustments in accordance with the GRC decision, starting on January 1, 2022 for operation and maintenance expenses as well as the continuation of capital projects that enhance safety and improve reliability. Some of these projects include upgrades to transmission substations, replacement of aging electric pole infrastructure, and implementation of tree attachment removal programs.

- **Residential bills will increase by 3.0% as a result of these GRC rate changes.**

Advice Letters 428-E and 432-E

In advice letter 428-E, the CPUC authorized Bear Valley to update the components in its Public Purpose Program (“PPP”) surcharge for its California Alternative Rates for Energy (“CARE”) program and the Energy Saving Assistance (“ESA”) program, pursuant to Decision No. (D.) 21-10-023 and D.14-05-004. Additionally, this advice letter adjusts rates due to excess funds (i.e. “overcollections”) in several regulatory accounts, including excess funds related to PPP surcharges for its CEC-Renewable, CEC- Research, Development & Demonstration, and Solar Initiative. Advice letter 432-E corrected mistakes found in AL 428-E.

- **Residential bills will decrease by 0.7% as a result of these excess funds.**

¹ Based on a “typical” BVES residential customer using, on average, 350 kilowatt-hours per month.